December 17, 2024

To whom it may concern:


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|---|---|
| Company Name of Representative | WELLNEO SUGAR Co., Ltd.<br>Koji Yamamoto, President and Representative Director<br>(Code No. 2117 TSE Prime Market) |
| Contact | Hiroyuki Iizuka,<br>Executive Officer<br>(TEL. 03-3668-1246) |


**Notice Regarding the Retirement of Treasury Shares**
**(Retirement of Treasury Shares by Article 178 of the Companies Act)**

WELLNEO SUGAR Co., Ltd. (the "Company") resolved at a meeting of its Board of Directors held on December 17, 2024, to retire treasury shares as described below, according to Article 178 of the Companies Act.

1. Type of shares to be retired: Common stock of the Company

2. Number of shares to be retired: 2,253,388 shares
(6.4% of the total number of shares issued before retirement)

3. Scheduled date of retirement: December 26, 2024

(For reference)

Total number of issued shares after retirement: 32,800,095 shares

Number of treasury shares after retirement: 0 shares *

* As the Company has introduced a restricted share compensation plan for directors (excluding outside directors), it plans to acquire and dispose of treasury shares in connection with granting shares in fiscal year 2025. Details will be announced as soon as they are determined.

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