Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

November 18, 2024

Company name: Morinaga & Co., Ltd.
Name of representative: Eijiro Ota, Representative Director, President
(Securities code: 2201; Prime Market of the Tokyo Stock Exchange)
Inquiries: Natsuko Okamoto, General Manager, Corporate Communication Division
(Telephone: +81-3-3456-0150)

Notice Regarding Repurchase of Treasury Stock (Repurchase of Treasury Stock under the Provisions of Articles of Incorporation Pursuant to Paragraph 2, Article 165 of the Companies Act of Japan)

Morinaga & Co., Ltd. (the "Company") announces that its Board of Directors today passed a resolution on matters related to the repurchase of treasury stock (the "Share Repurchase") pursuant to the provisions of Article 156 of the Companies Act of Japan, as applied mutatis mutandis pursuant to Paragraph 3, Article 165 of the said act.

1. Purpose of repurchase of treasury stock

To enhance returns to shareholders and improve capital efficiency

2. Details of the repurchase

(1) Type of shares to be repurchased	Common shares of the Company
(2) Total number of shares to be repurchased	Up to 4,200,000 shares Ratio of total number of shares issued (excluding treasury stock): 4.68%
(3) Total amount for repurchase of shares	Up to 10,000,000,000 yen
(4) Period of repurchase	November 19, 2024
(5) Method of repurchase	Repurchase through Tokyo Stock Exchange off-auction own share repurchase trading (ToSTNeT-3) system

(Reference)

1. The Company has decided to execute a part of the Share Repurchase through a facility share repurchase (Accelerated Share Repurchase). For details of the Share Repurchase, please refer to "Notice regarding Repurchase of Treasury Stock through the Off-Auction Own Share Repurchase Trading (ToSTNeT-3) System (Repurchase of Treasury Stock through a Facility Share Repurchase (Accelerated Share Repurchase))" separately announced today.
2. Treasury stock as of September 30, 2024

Total number of shares issued (excluding treasury stock): 89,766,272 shares

Number of shares of treasury stock (including fractional shares): 2,008,266 shares

(Note) The number of shares of treasury stock does not include the Company's shares held by the officer compensation Board Incentive Plan (BIP) trust (80,784 shares).