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November 19, 2024

Company name: Morinaga & Co., Ltd.
Name of representative: Eijiro Ota, Representative Director, President
(Securities code: 2201; Prime Market of the Tokyo Stock Exchange)
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Notice Regarding the Results of the Repurchase of Treasury Stock via ToSTNeT-3 and Completion of Repurchase of Treasury Stock

Morinaga & Co., Ltd. (the "Company") announces that the Company has executed the repurchase of treasury stock (the "Share Repurchase") as notified on November 18, 2024, as noted below.
Moreover, with today's repurchase, the Share Repurchase based on the resolution passed at the Board of Directors meeting held on November 18, 2024 has been completed.
In addition, based on the result of the Share Repurchase, the Company has announced the progress of the disclosure relating to the 1st series of ASR share options and 2nd series of ASR share options issued through third-party allotment based on a resolution at the Board of Directors meeting held on November 18, 2024. For details, please refer to "(Progress regarding the previous disclosure) Notice regarding Repurchase of Treasury Stock through the Off-Auction Own Share Repurchase Trading (ToSTNeT-3) System (Repurchase of Treasury Stock through a Facility Share Repurchase (Accelerated Share Repurchase ("ASR")))" separately announced today.

1. Purpose of repurchase of treasury stock

To enhance returns to shareholders and improve capital efficiency.

2. Details of the repurchase

(1)	Type of shares repurchased	Common shares of the Company
(2)	Total number of shares repurchased	3,858,700 shares
(3)	Total amount for repurchase of shares	9,999,821,050 yen
(4)	Repurchase date	November 19, 2024
(5)	Method of repurchase	Repurchase through Tokyo Stock Exchange off-auction own share repurchase trading (ToSTNeT-3) system

(Note 1) In the repurchase described above, the Company purchased 2,486,300 shares (6,443,246,450 yen in total) from SMBC Nikko Securities Inc. ("SMBC Nikko"). The Company intends to conduct a transaction (the "Subsequent Adjustment Transaction") with SMBC Nikko using the share options in relation to the shares purchased from SMBC Nikko in such a way that the substantial purchase price paid by the Company will be equal to the average of the volume-weighted average prices of the Company shares for a certain period after the Share Repurchase described above multiplied by 99.75%, but the substantial number of shares acquired may decrease when the Subsequent Adjustment Transaction is

taken into account.

(Note 2) For details of the share options and the Subsequent Adjustment Transaction, please refer to "Notice regarding Repurchase of Treasury Stock through the Off-Auction Own Share Repurchase Trading (ToSTNeT-3) System (Repurchase of Treasury Stock through a Facility Share Repurchase (Accelerated Share Repurchase ("ASR")))" announced on November 18, 2024.

(Reference) Details of the resolution on matters related to the Share Repurchase (released on November 18, 2024)

(1)	Type of shares to be repurchased	Common shares of the Company
(2)	Total number of shares to be repurchased	Up to 4,200,000 shares Ratio to total number of shares issued (excluding treasury stock): 4.68%
(3)	Total amount for repurchase of shares	Up to 10,000,000,000 yen
(4)	Period of repurchase	November 19, 2024
(5)	Method of repurchase	Repurchase through Tokyo Stock Exchange off-auction own share repurchase trading (ToSTNeT-3) system