August 9, 2024

Company name: Morinaga Milk Industry Co., Ltd.
5-2, Higashishimbashi 1-chome, Minato-ku, Tokyo
Representative: Yohichi Ohnuki,
President & Representative Director
(Code: 2264, Prime Market of the Tokyo Stock Exchange)

Notice Regarding Completion of Payment for Disposal of Treasury Stock as Restricted Stock Compensation

Morinaga Milk Industry Co., Ltd. (hereafter "the Company") hereby announces that, on August 9, 2024, the Company completed payment procedure for a disposal of treasury stock as restricted stock compensation, which was resolved at the meeting of Board of Directors held on July 18, 2024, as described below. For details, please refer to "Notice Regarding Disposal of Treasury Stock as Restricted Stock Compensation" dated July 18, 2024.

Overview of Disposal of Treasury Stock

(1)	Payment date	August 9, 2024
(2)	Class and number of shares to be disposed of	23,800 shares of common stock of the Company
(3)	disposal price	3,485 yen per share
(4)	Total value of shares to be disposed of	82,943,000 yen
(5)	Allottees	7 Directors of the Company (*) 23,800 shares * Excluding External Directors

Disclaimer: This English translation is provided for the benefit of readers. In the case that discrepancies exist between the original Japanese version and the English translation, precedence goes to the original Japanese version.