June 24, 2024

To Whom It May Concern:

Naoto Chiba, President and CEO
Prima Meat Packers, Ltd.
4-12-2 Higashi-Shinagawa, Shinagawa-ku, Tokyo
Securities Code Number: 2281 Tokyo Stock Exchange Prime Market
Contact: Akira Ishii, Head of General Affairs and PR Department
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Matters regarding Controlling Shareholder, etc.

1. Trade name, etc. of the parent company, controlling shareholder (excluding the parent company), or other affiliated companies

(As of March 31, 2024)

Name	Attribute	Ownership of voting rights (%)			Financial instruments exchanges, etc. on which issued share certificates are listed
		Direct ownership	To be aggregated	Total	
ITOCHU Corporation	Parent company	45.64	4.50	50.14	Tokyo Stock Exchange, Inc. Prime Market

2. Positioning of the listed company in the corporate group of the parent company, etc. and other relationships between the listed company and the parent company, etc.

Prima Meat Packers, Ltd. (“the Company”) belongs to the food segment in the corporate group of ITOCHU Corporation (hereinafter “ITOCHU”), the parent company. The Company purchases raw materials from ITOCHU and its corporate group. Meanwhile, the Company obtains multiple quotations from suppliers other than ITOCHU and its corporate group and selects the supplier in light of actual market prices. In addition, transaction terms and conditions, including prices, for product sale are negotiated and decided in consideration of prices for transactions between independent third parties.

When it comes to personnel, the Company invites former ITOCHU employees to join the management team and appoints senior executives of ITOCHU as the Company’s officers. This does not prevent the Company from making its own managerial decisions but helps to make more appropriate decisions. The Company therefore considers that its management has a certain degree of independence.

(Concurrent holding of officers' positions) (As of March 31, 2024)

Title	Name	Title at the parent company, etc.	Reason for appointment
Corporate Auditor (Part-time)	Kuniaki Abe	Executive officer and Chief Officer Fresh Food Division of ITOCHU Corporation	He has abundant experience and advanced specialized knowledge gained at ITOCHU. The Company therefore deemed that he is suitably qualified as a corporate auditor.

(Acceptance of secondees)

As of March 31, 2024, the Company has 12 secondees from the parent company (of which one e executive officer). (As of March 31, 2024, the Company has 2,044 employees.)

3. Matters regarding transactions with the controlling shareholder, etc.

(The parent company and major shareholders [limited to corporations, etc.], etc.)

For the fiscal year ended March 31, 2024 (From April 1, 2023 to March 31, 2024)

Type	Name of corporation, etc.	Location	Paid-in capital (million yen)	Nature of business or occupation	Ownership of voting rights, etc. (%)	Relationship with the related entity	Transaction details	Transaction amount (million yen)	Item	Year-end balance (million yen)
Parent company	ITOCHU Corporation	Minato-ku, Tokyo	253,448	General trading company	Direct 45.6 Indirect 4.5	Raw materials supplier, etc. Concurrent holding of officer positions	Purchase of raw materials	106,147	Accounts payable - trade	27,744

4. Status of implementation of measures to protect minority shareholders in transactions, etc. with the controlling shareholder

In purchasing raw materials, the Company obtains quotations from suppliers other than the parent company and takes other measures to select the supplier in light of actual market prices. In addition, important transactions are consulted by the Management Advisory Committee, which consists of three independent outside directors and the President & CEO.

Furthermore, a special committee consisting of independent members, including an independent outside director, deliberates on and discusses important transactions and actions that cause conflicts of interest between the controlling shareholder and minority shareholders.