(Translated)

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To whom it may concern

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Notice Concerning Revisions to Consolidated Financial Forecasts

ITOHAM YONEKYU HOLDINGS Inc. (the "Company") hereby announces that the company has revised the previous consolidated financial forecasts published on May 2, 2024, based on recent business trends.

1. Revisions of the forecasts for the first half of the fiscal year ending March 2025
(April 1, 2024 - September 30, 2024)

	Sales	Operating profit	Ordinary profit	Profit attributable to owners of the parent company	Profit per share
	(Million Yen)	(Million Yen)	(Million Yen)	(Million Yen)	(Yen)
Previous forecast (A)	477,000	10,500	11,000	7,000	123.42
Current forecast (B)	490,000	8,800	9,000	6,200	109.30
Change (B-A)	13,000	-1,700	-2,000	-800	
Change (%)	2.7	-16.2	-18.2	-11.4	
Previous Year (Six months ended September 30, 2023)	470,141	10,580	12,298	7,589	133.25

(Note) As the effective date on October 1, 2023, we have completed a share consolidation.
(combining five shares of common stock into one share)
The above Profit per share show the assumption of the share consolidation being carried out at the beginning of the previous fiscal year.

2. Revisions of the forecasts for the year ending March 2025
(April 1, 2024 – March 31, 2025)

	Sales (Million Yen)	Operating profit (Million Yen)	Ordinary profit (Million Yen)	Profit attributable to owners of the parent company (Million Yen)	Profit per share (Yen)
Previous forecast (A)	970,000	25,000	26,500	16,000	282.10
Current forecast (B)	985,000	22,500	24,000	15,000	264.44
Change (B-A)	15,000	-2,500	-2,500	-1,000	
Change (%)	1.5	-10.0	-9.4	-6.3	
Previous Year (March 31, 2024)	955,580	22,336	26,036	15,553	273.24

(Note) As the effective date on October 1, 2023, we have completed a share consolidation.
(combining five shares of common stock into one share)
The above Profit per share show the assumption of the share consolidation being carried out at the beginning of the previous fiscal year.

3. Reason for Revisions

For the six months ending September 30, 2024, Sales exceeded expectations due to increased unit sales prices in the meat business and price revisions in the processed food business.
On the other hand, in the meat business, profits decreased more than expected due to deterioration of profitability in the domestic business, and sluggish exports to China in the overseas business, resulting in lower profits overall.
Therefore, we have revised our earnings forecast.
In addition, we have revised our consolidated earnings forecasts for the entire year to reflect the performance trends in the first half of the fiscal year.

We have not revised our interim and year-end dividend forecasts in conjunction with this revision of our earnings forecasts.

(Note) The above forecasts are based on currently available information and certain assumptions judged to be reasonable, and actual performance may differ from forecast figures due to various factors in the future.