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Harmonize Heart and Technology

Consolidated Financial Results for the Three Months Ended June 30, 2024 [Japanese GAAP]

August 6, 2024

Company name: Cross Cat Co.,Ltd.
Listing: Tokyo
Securities code: 2307
URL: https://www.xcat.co.jp
Representative: Mitsunori Yamane, President & CEO
Inquiries: Tomoki Yamashita, Director and Managing Executive Officer, Corporate Dept.
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2024 (April 1, 2024 to June 30, 2024)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2024	3,880	12.2	304	24.8	343	22.6	222	27.0
June 30, 2023	3,458	(2.1)	244	(35.9)	279	(30.5)	175	(27.9)

(Note) Comprehensive income: Three months ended June 30, 2024: ¥ 257 million [(1.2)%]
Three months ended June 30, 2023: ¥ 261 million [22.8%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2024	15.65	-
June 30, 2023	11.86	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Millions of yen	Millions of yen	%
June 30, 2024	7,426	4,718	63.5
March 31, 2024	9,466	5,083	53.7

(Reference) Equity: As of June 30, 2024: ¥ 4,718 million
As of March 31, 2024: ¥ 5,083 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	-	0.00	-	28.00	28.00
Fiscal year ending March 31, 2025	-				
Fiscal year ending March 31, 2025 (Forecast)		0.00	-	28.00	28.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025(April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2024	7,740	8.1	680	1.5	720	1.5	440	(7.0)	30.89
Full year	15,600	4.5	1,580	3.8	1,630	3.8	1,040	(20.7)	73.01

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
2) Changes in accounting policies due to other reasons: None
3) Changes in accounting estimates: None
4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2024: 17,005,674 shares
March 31, 2024: 17,005,674 shares

2) Number of treasury shares at the end of the period:

June 30, 2024: 2,920,632 shares
March 31, 2024: 2,760,632 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2024: 14,225,701 shares
Three months ended June 30, 2023: 14,788,820 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters