May 20, 2024

To Whom It May Concern

Company name: NS Solutions Corporation
Representative: Kazuhiko Tamaoki
Representative Director & President
(Code ：2327 TSE　Prime Market)
Contact: Yoshiteru Kondo
Director, General Administration Dept.
Corporate Administration Bureau
(TEL. (+81)3-6899-6000)

Notice Concerning Dividend from Retained Earnings

We hereby announce that our Board of Directors has resolved at a meeting held on May 20, 2024, to pay dividends from surplus with a record date of March 31, 2024, as follows.

1. Details of payment of dividends

	Payment of dividends resolved on May 20, 2024	Most recent dividend forecast announced on April 26, 2024	Payment of dividend for the fiscal year ended March 31, 2023
Record date	March 31, 2024	March 31, 2024	March 31, 2023
Dividend per share	¥45.00	¥45.00	¥40.00
Total amount of payment	4,117 million yen	―	3,659 million yen
Effective date	June 3, 2024	―	June 5, 2023
Source of payment	Retained earnings	―	Retained earnings

2. Reason

The management believes it is important for the company to maintain and increase its competitiveness and to continue to enhance the company's enterprise value in the long run.

Our basic policy with respect to profit sharing is to secure fair and stable shareholder returns, while also retaining earnings that are sufficient to grow the Company's business.

We consider it important to return to shareholders profits that are in line with the company's consolidated results. We aim for a consolidated dividend payout ratio of 30%.

With respect to the distribution of retained earnings with a record date of March 31, 2024, we will pay a dividend of 45.0 yen per share.

At the Board of Directors' meeting held on April 26, 2024, the Company resolved to carry out a 2-for-1 stock split to increase liquidity and broaden investor base of common stock effective on July 1, 2024, and resolved to change its consolidated payout ratio from the current 30% to 50%, reflecting its aim to make more aggressive shareholder returns. The Company plans to issue a total annual dividend of 67.0 yen per share (after-stock split basis) for the distribution of surplus for the fiscal year ending March 31, 2025.

(Reference) Details of payment of dividends by year

	Dividend per share		
Effective date	Interim dividend	Year-end dividend	Full-year dividend
Fiscal year ending March 31, 2025	¥33.50	¥33.50	¥67.00
Fiscal year ended March 31, 2024	¥40.00	¥45.00	¥85.00
Fiscal year ended March 31, 2023	¥35.00	¥40.00	¥75.00

(Note) The annual dividends per share for the fiscal year ending March 31, 2025 (forecast) are based on the amount taking into consideration the stock split. Annual dividends per share for the fiscal year ending March 31, 2025 (forecast) without taking the stock split into account would be 134.0 yen.

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