October 29 2024

To Whom It May Concern

Company name: NS Solutions Corporation
Representative: Kazuhiko Tamaoki
Representative Director & President
(Code: 2327, TSE Prime Market)
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Notice of Dividends of Surplus (Interim Dividend) and Revision to Dividend Forecast (Year-End Dividend)

We hereby announce that, at the Board of Directors' meeting held on October 29, 2024, the Company resolved to pay dividends of surplus (interim dividend) with a record date of September 30, 2024 and revise our year-end dividend forecast, as follows.

1. Details of Interim Dividend for the Fiscal Year Ending March 31, 2025

	Details of Board resolution	Most recent dividend forecast (announced July 30, 2024)	Dividends for the fiscal year ended March 31, 2024
Record date	September 30, 2024	September 30, 2024	September 30, 2023
Dividends per share	¥36.5	¥33.5	¥20.0*
Total cash dividends	¥6,678 million	—	¥3,659 million
Effective date	December 2, 2024	—	December 1, 2023
Source of dividends	Retained earnings	—	Retained earnings

*Figures shown reflect stock split

2. Details of Revision to Year-End Dividend for the Fiscal Year Ending March 31, 2025

	Dividends per share		
Record date	2nd quarter-end	Year-end	Total
Previous forecast (announced July 30, 2024)	¥33.5	¥33.5	¥67.0
Current forecasts	—	¥36.5	¥73.0
Actual results (Fiscal year ending March 31, 2025)	¥36.5	—	—
Dividends for the fiscal year ended March 31, 2024*	¥20.0	¥22.5	¥42.5

*Figures shown reflect stock split

3. Reasons for revision

We believe it is important to maintain and enhance our competitive edge and to increase our corporate value into the future. NSSOL's basic policy for distributing profits is to pay appropriate and stable dividends to shareholders and to secure internal reserves for investment in business growth and to prepare for business risks. In terms of dividends, we aim for a consolidated dividend payout ratio of 50%, placing an emphasis on returning profits to shareholders in line with consolidated business performance.

In accordance with the above policy, and taking into consideration the consolidated financial results for the six months ended September 30, 2024 (April 1, 2024 to September 30, 2024) and for the full fiscal year ending March 31, 2025 (April 1, 2024 to March 31, 2025), we have revised our interim dividend forecast to 36.5 yen per share, an increase of 3.0 yen per share from the most recent dividend forecast and our year-end dividend forecast to 36.5 yen, an increase of 3.0 yen per share from the most recent forecast.

(Note) The above forecasts are based on information available as of the date of publication of this document.

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