Summary of Business Results for the Second Quarter Ended June 30, 2024 [Japan GAAP] (Consolidated)

August 8, 2024

Company **SBS Holdings, Inc.** Listed on the TSE
Stock Code 2384 URL: https://www.sbs-group.co.jp/
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Expected date of filing of quarterly report: August 8, 2024 Expected starting date of dividend payment: -
Preparation of quarterly supplementary financial document: Yes
Quarterly results briefing: Yes (for institutional investors and analysts)

(Rounded down to million yen)

1. Consolidated business results for the six months ended June, 2024 (January 1, 2024 through June 30, 2024)

(1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Jun. 2024	221,739	-0.4	10,958	-23.1	11,385	-20.7	6,456	-21.1
Six months ended Jun. 2023	222,666	2.7	14,242	70.7	14,349	74.0	8,186	331.9

(Note) Comprehensive income
Six months ended June 2024: 8,138 million yen (-16.9%)
Six months ended June 2023: 9,792 million yen (279.0%)

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended Jun. 2024	162.56	-
Six months ended Jun. 2023	206.13	-

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Jun. 2024	312,226	107,756	27.0
As of Dec. 2023	301,317	102,592	26.4

(Reference) Shareholders' equity
As of June 2024: 84,336 million yen
As of December 2023: 79,578 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Dec. 2023	-	0.00	-	65.00	65.00
Year ending Dec. 2024	-	0.00			
Year ending Dec. 2024 (forecast)			-	70.00	70.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the fiscal year ending December 2024 (January 1, 2024 through December 31, 2024)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Dec. 2024	450,000	4.2	21,000	6.5	20,500	3.8	10,500	4.4	264.37

(Note) Revisions to business forecast for the current quarter: None

*** Notes**

(1) Changes in significant subsidiaries during the period: None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements: Yes

(3) Changes in accounting policies, accounting estimates and restatement

①Changes in accounting policies associated with revision of accounting standards:	: None
②Changes in accounting policies other than ①	: Yes
③Changes in accounting estimates	: Yes
④Restatement	: None

(4) Shares outstanding (common stock)

①Number of shares outstanding at the end of period (treasury stock included)

As of June 2024	39,718,200 shares
As of December 2023	39,718,200 shares

②Treasury stock at the end of period

As of June 2024	789 shares
As of December 2023	789 shares

③Average number of stock during period (quarterly cumulative period)

Six months ended June 2024	39,717,411 shares
Six months ended June 2023	39,717,445 shares

***This quarterly consolidated financial result announcement is not subject to audit procedures.**

***Explanation regarding appropriate use of financial forecasts and other special instructions**

1. Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. The Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.
2. The company plans to hold results briefing for institutional investors and analysts on August 8, 2024 (Thursday). After the results briefing, the company will promptly post the presentation materials on the company website.