Summary of Business Results for the Third Quarter Ended September 30, 2024 [Japan GAAP] (Consolidated)

November 12, 2024

Company **SBS Holdings, Inc.** Listed on the TSE
Stock Code 2384 URL: https://www.sbs-group.co.jp/
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Expected starting date of dividend payment: -
Preparation of quarterly supplementary financial document: None
Quarterly results briefing: None

(Rounded down to million yen)

1. Consolidated business results for the nine months ended September, 2024 (January 1, 2024 through September 30, 2024)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Sep. 2024	330,282	1.6	13,228	△21.3	13,591	△20.4	7,553	△19.5
Nine months ended Sep. 2023	325,062	△1.5	16,807	29.7	17,084	34.4	9,384	114.2

(Note) Comprehensive income
Nine months ended September 2024: 8,841 million yen (△24.0%)
Nine months ended September 2023: 11,638 million yen (90.8%)

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended Sep. 2024	190.18	-
Nine months ended Sep. 2023	236.29	-

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Sep. 2024	305,133	108,458	27.9
As of Dec. 2023	301,317	102,592	26.4

(Reference) Shareholders' equity
As of September 2024: 85,091 million yen
As of December 2023: 79,578 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Dec. 2023	-	0.00	-	65.00	65.00
Year ending Dec. 2024	0.00				
Year ending Dec. 2024 (forecast)		0.00	-	70.00	70.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the fiscal year ending December 2024 (January 1, 2024 through December 31, 2024)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Dec. 2024	442,000	2.3	17,200	△12.8	17,500	△11.4	9,000	△10.5	226.60

(Note) Revisions to business forecast for the current quarter: Yes

*** Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements: Yes

(3) Changes in accounting policies, accounting estimates and restatement

①Changes in accounting policies associated with revision of accounting standards:	: None
②Changes in accounting policies other than ①	: Yes
③Changes in accounting estimates	: Yes
④Restatement	: None

(4) Shares outstanding (common stock)

①Number of shares outstanding at the end of period (treasury stock included)

As of September 2024	39,718,200 shares
As of December 2023	39,718,200 shares

②Treasury stock at the end of period

As of September 2024	833 shares
As of December 2023	789 shares

③Average number of stock during period (quarterly cumulative period)

Nine months ended September 2024	39,717,401 shares
Nine months ended September 2023	39,717,435 shares

***This quarterly consolidated financial result announcement is not subject to audit procedures.**

***Explanation regarding appropriate use of financial forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. The Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.