This filing was originally prepared and published by the company in Japanese as it contained timely disclosure information to be submitted to the Tokyo Stock Exchange. The English translation is for your reference only. To the extent that there is any discrepancy between this English translation and the original Japanese filing, the Japanese filing will prevail.

July 26, 2024

Financial Release

Corporate Name	ValueCommerce Co., Ltd.
Representative	Jin Kagawa, Representative Director, President and CEO
Ticker Symbol	2491
Inquiries	Masatomo Endo, Director of the Board, CFO
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Notice of Dividends (Interim Dividends)

ValueCommerce Co., Ltd. ("the Company") announced that, at the meeting of its Board of Directors held today, it has resolved to pay dividends to the shareholders whose record date was June 30, 2024. Details are as follows. There's no revision to dividend forecast announced on May 24, 2024

1. Details of Dividends

	FY 2024 Interim dividends	Most recent dividend forecast (Announced on May 24, 2024)	FY 2023 Interim dividends
Record date	June 30, 2024	Same as at left	June 30, 2023
Dividend per share	¥25.00	Same as at left	¥25.00
Total dividend amount	¥ 541 million	—	¥808 million
Effective date	August 30, 2024	—	August 31, 2023
Source of funds for dividends	Retained earnings	—	Retained earnings

2. Reason

Considering a shareholder return policy as one of the most important managerial issues, the purpose of interim dividend payment is to enrich the opportunity of the profits return to shareholders. The company has established its minimum target dividend payout ratio of 50% on the company's consolidated profits from FY2023 to FY2025 in accordance with our performance, while retaining certain earnings for our future growth.

(Reference) Breakdown of annual dividends

	Dividend per share		
	Interim	Year-end	Total
Dividend forecast for FY2024	—	¥ 29.00	¥ 54.00
Actual dividends for FY2024	¥ 25.00	—	—
Actual dividends for FY2023	¥ 25.00	¥ 28.00	¥ 53.00