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DyDo

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August 27, 2024

Company: DyDo Group Holdings, Inc.
Representative: Tomiya Takamatsu, President
(Code 2590 on the Tokyo Stock Exchange Prime Market)
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Announcement of Consolidated Financial Forecasts for FY2024

DyDo Group Holdings, Inc. announced its forecasts for the fiscal year ending January 2024 (January 21, 2024, to January 20, 2025) as follows to reflect the latest trends in its business performance.

1. Consolidated Financial Forecasts for FY2024 (January 21, 2024 to January 20, 2025)

(Millions of yen)

	Net Sales	Operating Profit	Ordinary Profit	Profit Attributable to Owners of Parent	Earnings Per Share
Prior Forecast (A)	—	—	—	—	—
Revised Forecast (B)	240,000	4,400	2,600	4,900	155.48yen
Difference (B-A)	—	—	—	—	
Difference (%)	—	—	—	—	
(For ref.) Consolidated Results for FY2023	213,370	3,732	3,115	4,423	140.77yen

Note: The Group has made accounting adjustments to performance forecasts in line with criteria set in IAS 29 Financial Reporting in Hyperinflationary Economies. As a result, the Group has included the following impacts of this adjustment in the forecasts: sales will increase by 3.5 billion yen, operating profit will decrease by 1.7 billion yen, ordinary profit will decrease by 2.1 billion yen, and profit attributable to owners of parent will decrease by 1.8 billion yen.

2. Reasons for announcement

In accordance with IAS 29 'Financial Reporting in Hyperinflationary Economies', the Group has made accounting adjustments in its Turkish Beverages business. At the beginning of the period, it was difficult to predict the impact due to uncertain exchange and inflation rates, so the Group left its full-year earnings forecast undecided.

Although there are still many uncertainties, the situation is more consolidated than at the beginning of the year and the Group has announced the full-year forecasts.

3. Other

In forecasting performance, the Group formulated figures based on the Turkish inflation rate forecast for the end of FY 2024 of 59.5%. Exchange rate forecasts are follows.

1 Turkish lira = 4.2 yen (at the end of the period)

(Due to the application of hyperinflation accounting, the ending rate is used).

1 Polish zlotych = 37.0 yen (average for the period)

1 Chinese yuan = 21.1 yen (average for the period)

However, in line with its continuing policy of maintaining a stable dividend, the dividend forecast remain unchanged from those announced on March 1, 2024

Reference: Breakdown by segment

(Millions of yen)

	Net sales			Operating profit(loss)		
	Results for FY 2023	Forecasts	Difference	Results for FY 2023	Forecasts	Difference
Domestic Beverage Business	153,623	152,400	(1,223)	4,255	3,100	(1,155)
International Beverage Business	26,444	53,500	27,055	1,110	3,000	1,889
Pharmaceutical-related Business	12,963	13,250	286	367	300	(67)
Food Business	20,705	21,200	494	993	1,150	156
Orphan Drug Business	—	—	—	(796)	(1,000)	(203)
Adjustment	(366)	(350)	16	(2,197)	(2,150)	47
Total	213,370	240,000	26,629	3,732	4,400	667

Note: Earnings forecasts are based on available information and the reasonable judgment of management at the time of this document's publication. Actual performance may differ materially from forecasts for a variety of reasons.

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