July 25, 2024

Company name	Sojitz Corporation
Representative	Kosuke Uemura, President & COO
	(TSE Code: 2768; TSE Prime Market)
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Notification of Change in Status of Specified Subsidiary

Sojitz Corporation ("Sojitz") has announced its decision that Sojitz Energy Australia Pty Ltd ("SEA"), a fully owned subsidiary of Sojitz's fully owned subsidiary Sojitz Australia Ltd ("SAL"), has become a specified subsidiary of Sojitz as of July 24, 2024 through the execution of additional investment by SAL as follows.

1. Reason for Change

SEA, a fully owned subsidiary of Sojitz, has already completed withdrawal procedures for its oil and gas extraction and sales business in Australia. Sojitz has made the decision to execute additional investment in SEA on July 24, 2024, for the purpose of supporting the repayment of intra-group loans for the liquidation of SEA by the end of this year.

2. Overview of Specified Subsidiary

(1)	Company Name	Sojitz Energy Australia Pty Ltd	
(2)	Address	Level 11, 115 Pitt Street, Sydney, NSW, 2000, Australia	
(3)	Representative	Director: Shoichi Fujita	
(4)	Main Business	Oil and gas extraction and sales business	
(5)	Capital	USD 203,314 thousand (approx. JPY 31.7 billion) *	
(6)	Date of Establishment	February 13, 2008	
(7)	Major Shareholders and Shareholding Ratio	Sojitz Australia Ltd – 100%	
(8)	Relationship with the Listed Company	Capital	100% owned subsidiary of SAL, a 100% owned subsidiary of Sojitz
		Personnel	Sojitz dispatches executives to SEA
		Business	Sojitz has no business relationship with SEA

*: TTM rate as of July 24, 2024: JPY155.87 /USD is used.

(9) SEA's operating performance and financial results over the past three years (Unit: Thousands of U.S. Dollars)			
Accounting period	Fiscal year ended March 2022	Fiscal year ended March 2023	Fiscal year ended March 2024
Net assets	(120,732)	(125,582)	(165,148)
Total assets	49,113	51,493	139
Net assets per share (USD)	(3)	(3)	(4)
Revenue	-	-	-
Profit before tax	(4,293)	(9,777)	(11,178)
Profit for the period attributable to shareholders of the parent company	(2,697)	(4,850)	(56,622)
Net income per share (USD)	(0)	(0)	(2)
Dividends per share (USD)	-	-	-

3. Schedule

   Decision-making to execute the additional investment in SEA: July 24, 2024

   Execution of the additional investment in SEA: August 2024 (tentative)

4. Future Outlook

   This additional investment will have no impact on Sojitz's business performance.