October 28, 2024

Company name	Sojitz Corporation
Representative	Kosuke Uemura, President & COO
	(TSE Code: 2768; TSE Prime Market)
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Notification of Change in Status of Specified Subsidiary

Sojitz Corporation ("Sojitz") has announced its decision to make an additional investment in its fully owned subsidiary, Sojitz Energy Solution Australia Pty Ltd ("SOESAU"), in Sydney, Australia. As a result, SOESAU has become a specified subsidiary of Sojitz through the execution of this additional investment as follows.

1. Reason for Change

SOESAU, a fully owned subsidiary of Sojitz, is engaged in the energy conservation services business in Australia. For the purpose of expanding the business, Sojitz decided to make an additional investment in SOESAU, on October 28, 2024. Through this additional investment, SOESAU has been redesignated as a "specified subsidiary" of Sojitz.

2. Overview of Specified Subsidiary

(1)	Company Name	Sojitz Energy Solution Australia Pty Ltd	
(2)	Address	Level 11, 115 Pitt Street, Sydney, NSW, 2000, Australia	
(3)	Representative	Director: Ikko Yoshi	
(4)	Main Business	Total energy conservation service business in Australia	
(5)	Additional Investment Amount	AUD 70 million (approx. JPY 7.1 billion) [*1]	
(6)	Total Invested Amount	AUD 186 million [*2] (approx. JPY 18.9 billion) [*1]	
(7)	Date of Establishment	March 17, 2023	
(8)	Major Shareholders and Shareholding Ratio	Sojitz Corporation – 100%	
(9)	Relationship with the Listed Company	Capital	100% owned subsidiary of Sojitz
		Personnel	Sojitz dispatches executives to SOESAU
		Business	Sojitz has no business relationship with SOESAU

(10) SOESAU's operating performance and financial results over the past three years[*3]	
Accounting period	Ending December 2023
Net assets	AUD 104 million
Total assets	AUD 187 million
Net assets per share	AUD 1
Revenue	AUD 131 million
Profit before tax	AUD 1 million
Profit for the period attributable to shareholders of the parent company	AUD 1 million
Dividends per share	-

*1：TTM rate as of October 28, 2024: JPY101.35/AUD is used.

*2：The amount of investment is expected to be finalized before the execution date of the shareholder allotment capital increase, but significant fluctuations are not anticipated.

*3：As the company was established on March 17, 2023, only the financial performance and financial position for the fiscal year ending December 2023 are provided.

3. Schedule

Decision-making to execute the additional investment in SOESAU: October 28, 2024

Execution of the additional investment in SOESAU: During the fiscal year 2024 (tentative)[*4]

*4：The transaction will be officially completed following completion of the necessary procedures in accordance with local laws and other conditions.

4. Future Outlook

This change has little impact on Sojitz's business performance.