May 9 , 2024

Company name: Komehyo Holdings Co., Ltd.
Name of representative:Takuji Ishihara, Representative Director and President
(Securities code: 2780; TOKYO STANDARD / NAGOYA MAIN)
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Notice Concerning Revision of Earnings Forecasts

Komehyo Holdings Co., Ltd. (the Company) announced at the Board of Directors meeting (written resolution) held on May 9, 2024 that, based on recent performance trends, etc., the 2024 business plan disclosed on August 14, 2023 is as follows. We would like to inform you that we have decided to revise our full-year business forecast for the fiscal year ending March 2024 (April 1, 2023 to March 31, 2024).

1. Revision of Earnings Forecast

Revisions to Consolidated Earnings Forecasts for the full Year Ending March 31, 2024 (April 1, 2023 to March 31, 2024)

(Millions of yen)

	Consolidated net sales	Consolidated operating profit	Consolidated ordinary profit	Profit attributable to owners of parent	Consolidated per share Quarterly net income (yen)
Previously announced forecasts (A)	106,000	7,200	7,230	4,820	439.93
Revised forecasts (B)	119,459	7,452	7,479	5,025	458.65
Change (B-A)	13,459	252	249	205	18.72
Change (%)	12.7	3.5	3.4	4.3	—
(Reference) Actual consolidated second quarter results for the previous fiscal year (The Fiscal Year Ending March 31, 2023)	86,113	5,168	5,406	3,706	338.30

2. Reason for revision

Net sales in the brand and fashion business were boosted by the securing of quality merchandise through strong purchases from individual customers, as well as by aggressive corporate purchases to meet inbound demand and new store openings, which resulted in ample inventories of popular products. As a result, at BRAND OFF Ginza main store, which was relocated and opened in the fiscal year ended March 2023, KOMEHYO GINZA, as well as KOMEHYO SHIBUYA, which opened in November 2023, retail sales, including inbound sales, were strong. Furthermore, in response to the market price decline from the latter half of November, especially for high-priced watches and bags, the entire Group stepped up its sales efforts to maintain the trend of increased sales and profit toward the end of the period. The Company also strengthened corporate sales with a focus on high-risk inventory, taking into account trends in market prices. This led to an

increase in sales that exceeded initial expectations.
In the tire and wheel business, sales of winter tires were sluggish due in part to the warm winter. However, sales were generally in line with expectations as new and used online sales and sales of in-house designed wheels were strong both in Japan and overseas.
In addition, as a result of an increase in gross profit due to higher sales in each business segment and other factors, operating profit as well as other profit measures increased. In light of the above, consolidated net sales and profit at each level are expected to exceed the previously announced forecasts. The Company has revised its consolidated earnings forecasts for the fiscal year ended March 31, 2024, as described above.

Note: The forecasts above have been created on the basis of the information available as of the date of publication of this document, and actual results may differ from the forecasts stated in this document.