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November 14, 2024

To whom it may concern

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Notice of Stock Split, Partial Amendments to Articles of Incorporation Accompanying Stock Split, and Revision of Dividend Forecast, etc.

The "Company" today announced its decision to carry out a stock split, to partially amend its Articles of Incorporation in connection with the stock split, and to revise its dividend forecast as follows

1. Stock Split

(1) Purpose of the stock split

The purpose of the stock split is to improve the liquidity of the Company's shares and further expand the investor base by reducing the amount per unit of investment.

(2) Outline of the stock split

(i) Method of division

With Tuesday, December 31, 2024 as the reference date, the shares of common stock held by shareholders listed or recorded in the shareholders' register as of the end of that date will be split at a ratio of 2 shares for 1 share.

(ii) Number of shares to be increased by the split

Total number of shares outstanding before stock split	8,090,354 shares
Number of shares to be increased by stock split	8,090,354 shares
Total number of shares outstanding after stock split	16,180,708 shares
Total number of authorized shares after stock split	52,800,000 shares

(Note) The above total number of shares outstanding and the number of shares to be

increased will be increased due to the exercise of stock acquisition rights (stock options) until the record date for the stock split.

(iii) Schedule for division

Date of public notice of record date (tentative)	Monday, December 16, 2024
Reference Date	Tuesday, December 31, 2024
Effective date	Wednesday, January 1, 2025

The reference date is effectively December 30, 2024 (Monday) due to the shareholder registry administrator's holiday.

(iv) Change in the amount of capital

There will be no change in the amount of capital stock as a result of this stock split.

2. Partial Amendments to the Articles of Incorporation

(1) Reason for amendment of the Articles of Incorporation

In accordance with the stock split, the total number of authorized shares in Article 6 of the Company's Articles of Incorporation will be changed as of January 1, 2025, pursuant to Article 184, Paragraph 2 of the Companies Act.

(2) Details of amendments to the Articles of Incorporation (underlined parts in the table are the amended parts)

Current Articles of Incorporation	Proposed change
(Total number of authorized shares) The total number of authorized shares of the Company shall be 26,400,000 shares.	(Total number of authorized shares) The total number of authorized shares of the Company shall be 52,800,000 shares.

(3) Schedule for amending the Articles of Incorporation

Date of resolution by the Board of Directors	Thursday, November 14, 2024
Effective date	Wednesday, January 1, 2025

3. Revision of Dividend Forecast

In accordance with the two-for-one stock split, the Company has revised its year-end dividend forecast for the fiscal year ending June 30, 2025, which was disclosed in the "Summary of Financial Results for the Fiscal Year Ended June 30, 2025" dated August 9, 2024, as follows.

(Unit: Yen)

	End of 2nd quarter	End of term	Total amount
Previous Forecast (Announced on August 9, 2024)	19.00	19.00	38.00
Revised Forecast (Before stock split)	19.00	9.5 (19.00)	- (38.00)
Results for the previous period	17.00	17.00	34.00

Note)

Since the stock split will take effect on January 1, 2025, the interim dividend at the end of the second quarter of June, 2025, the reference date of which is December 31, 2024, will be based on the number of shares before the stock split.

There is no substantive change from the dividend forecast announced on August 9, 2024 since the revision of the dividend forecast is a revision of the dividend forecast per share due to the increase in the total number of shares issued and outstanding as a result of the stock split.

4. Adjustment of exercise price of stock acquisition rights

In connection with this stock split, the exercise price per share of stock acquisition rights issued by the Company and the number of shares to be issued upon exercise of each stock acquisition right will be adjusted as follows on and after January 1, 2025.

	Exercise price per share (yen)		Number of shares to be issued upon exercise of one stock acquisition right (shares)	
Stock acquisition rights (Date of resolution of issuance)	Before adjustment	After adjustment	Before adjustment	After adjustment
Series 1 Stock Acquisition Rights (September 28, 2020)	650 yen	325 yen	30 shares	60 shares
Series 2 Stock Acquisition Rights (September 28, 2021)	2,008 yen	1,004 yen	30 shares	60 shares

5. Shareholder Benefit Plan

At this time, the details of the special benefit for shareholders as of the end of June 2025 have not yet been determined. We will consider this matter in light of the current stock split and announce the details as soon as they are determined.