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Code number: 3003
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# Notice of Revisions to Annual Performance and Dividend Plan

1. Revisions to the consolidated financial results forecast for FY2024
（from January 1, 2024 to December 31, 2024）

(Million yen)

| | Operating Revenue | Operating Profit | Ordinary Profit | Profit attributable to owners of parent | EPS (Net Income per Share) (Yen) |
|---|---|---|---|---|---|
| Forecast previously announced (A) | ― | 153,000 | 144,000 | 98,000 | 128.74 |
| Revised forecast (B) | 590,000 | 157,000 | 150,000 | 98,500 | 129.38 |
| Change (B-A) | ― | 4,000 | 6,000 | 500 | 0.64 |
| Rate of change (%) | ― | 2.6% | 4.2% | 0.5% | 1.4% |
| (For reference) Results for FY2023 | 446,383 | 146,178 | 137,437 | 94,625 | 124.36 |

[Reasons for the revisions]

- We decide to make an upward revision to the annual guidance of each profit item as we sold properties which did not meet our real estate holding criteria in order to build a leasing portfolio of high-quality properties.
- Accordingly, we expect to book record-high results for each profit item in FY2024. We also expect to achieve the profit plan one year ahead of schedule for ordinary profit and profit attributable to owners of parent of FY2025, the final year of the ongoing Phase II of our medium-term management plan.
- In addition, we announce FY2024 operating revenue forecast reflecting the latest information available.
- Even this estimation is based on the information currently available to our management, actual results may differ for various reasons.

2. Revisions to the dividend plan for FY2024

(Yen)

| | Annual Dividends | | |
|---|---|---|---|
| | 2Q-end | Year-end | Total |
| Plan previously announced | ― | 26.00 | 52.00 |
| Revised plan | ― | 28.00 | 54.00 |
| Result for FY2024 | 26.00 | ― | ― |
| Result for FY2023 | 23.00 | 27.00 | 50.00 |

[Reasons for the revisions]

- As the forecast of profit attributable to owners of parent has been revised upward as mentioned above and the Company’s policy is to make the appropriate shareholder return, with the target of maintaining the payout ratio above 40%, we change the plan of year-end dividend to 28.00 yen per share, 2.00 yen higher than the initial plan. FY2024 annual dividend plan is now revised to 54.00 yen per share, since interim dividend (26.00 yen per share) has already been paid out.

END