

**J. Front Retailing Consolidated Revenue Report April 2024 (IFRS)**

1. Revenue (Sales) by Segment (% change year on year)

			(Reference) Gross sales	
	April	H1 Total	April	H1 Total
Department Store Business	13.7	13.5	13.2	13.8
SC Business	6.0	11.7	13.7	15.6
Developer Business	0.4	15.7	0.4	15.7
Payment and Finance Business	(6.7)	(6.6)	(6.7)	(6.6)
Other	(20.5)	(22.1)	(20.3)	(21.9)
Total Consolidated	6.2	10.2	11.3	13.2

- Notes: 1. J. Front Retailing (the "Company") has voluntarily applied the International Financial Reporting Standards (IFRS) since March 2017.
2. Gross sales are calculated by converting sales from purchase recorded at the time of sale (*shoka shiire*) of the Department Store Business which are recognized as revenue under IFRS, into gross amount and converting the net amount of sales of the "SC Business" into tenant transaction volume (gross amount basis).
3. Each figure of the reportable segment above is calculated based on simple sum of entities included in each segment. Therefore, intercompany transactions within each segment are not eliminated.
4. Shintokorozawa PARCO closed on February 29, 2024.

2. Sales of Department Store Business (Gross sales)

a) Sales and Customer Traffic of Each Store (% change year on year)

	April		H1 Total	
	Sales	Customer traffic	Sales	Customer traffic
Daimaru Shinsaibashi	37.2	24.4	40.0	28.3
Daimaru Umeda	4.7	2.4	6.3	5.2
Daimaru Tokyo	12.5	2.6	10.6	3.9
Daimaru Kyoto	25.3	(1.1)	22.9	1.5
Daimaru Kobe	4.1	3.7	7.0	5.4
Daimaru Suma	(0.8)	(3.8)	(2.0)	(2.7)
Daimaru Ashiya	1.7	5.3	1.2	5.2
Daimaru Sapporo	14.3	(2.8)	16.5	(1.2)
Daimaru Shimonoseki	(5.0)	(3.9)	(1.6)	1.7
Matsuzakaya Nagoya	4.1	4.6	5.4	5.4
Matsuzakaya Ueno	8.6	8.8	6.4	9.6
Matsuzakaya Shizuoka	(4.0)	0.7	0.3	3.8
Matsuzakaya Takatsuki	5.6	4.6	1.9	6.5
Total stores	12.8	4.1	13.6	6.0
Corporations, head office, etc.	34.4	-	16.6	-
Total Daimaru Matsuzakaya	13.6	4.1	13.8	6.0
Of which: net sales of goods	13.3	-	13.5	-
Of which: real estate lease revenue	22.3	-	19.5	-
Hakata Daimaru	10.8	4.2	15.9	7.5
Kochi Daimaru	(8.2)	(5.7)	3.0	2.0
Total Department Store Business	13.2	4.1	13.8	6.1

b) Daimaru Matsuzakaya Department Stores Sales by Merchandise Category (% change year on year)

	Total all stores	
	April	H1 Total
Men's clothing	(0.4)	(0.7)
Women's clothing	19.7	20.8
Children's clothing	(1.3)	(2.0)
Other clothing	(5.5)	(7.3)
Total clothing	16.4	17.3
Accessories	7.1	6.1
Cosmetics	27.5	33.4
Fine arts / jewelry / precious metals	17.4	17.6
Other general goods	(12.0)	(11.7)
Total general goods	19.6	22.3
Furniture	(11.5)	(12.5)
Electric appliances	(17.3)	(17.0)
Other household goods	8.5	5.6
Total household goods	2.9	0.6
Perishable foods	1.2	1.1
Confectionary	0.9	2.9
Delicatessen	7.4	6.5
Other foods	(6.6)	(9.8)
Total foods	1.8	1.7
Restaurants & cafés	4.9	6.5
Services	11.3	8.1
Other	20.8	8.5
Total	13.3	13.5

3. Tenant Transaction Volume of PARCO Stores

*"Tenant transaction volume" is the total value of the tenant transaction volume (sales) of PARCO stores. Previous year values are also calculated using the same standards.

a) Tenant Transaction Volume by Store (% change year on year)

	April	H1 Total
Sapporo PARCO	26.0	29.3
Sendai PARCO	6.0	12.1
Urawa PARCO	14.2	18.2
Ikebukuro PARCO	10.7	16.6
PARCO_ya Ueno	7.0	11.6
Hibarigaoka PARCO	(3.8)	(4.6)
Kichijoji PARCO	2.6	2.7
Shibuya PARCO	44.2	42.9
Kinshicho PARCO	7.1	11.4
Chofu PARCO	2.5	3.8
Matsumoto PARCO	(23.2)	(22.4)
Shizuoka PARCO	2.2	(0.9)
Nagoya PARCO	22.5	22.5
Shinsaibashi PARCO	47.4	44.8
Hiroshima PARCO	4.9	3.1
Fukuoka PARCO	12.7	9.8
Total all stores	14.3	15.2
Total comparable stores	17.5	18.4

Note: 1. Shintokorozawa PARCO closed on February 29, 2024.

2. Total comparable stores does not include the values of Shintokorozawa PARCO.

b) Sales by Merchandise Category (% change year on year)

	Total all stores	
	April	H1 Total
Clothing	7.3	7.4
Accessories	14.8	15.5
General goods	26.7	30.5
Foods	(6.6)	(4.4)
Restaurants & cafés	8.1	10.5
Other	27.9	23.8
Total	14.3	15.2

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