

## J. Front Retailing Consolidated Revenue Report July 2024 (IFRS)

### 1. Revenue (Sales) by Segment (% change year on year)

			(Reference) Gross sales	
	July	H1 Total	July	H1 Total
Department Store Business	9.3	14.8	10.0	15.6
SC Business	13.0	12.1	12.5	15.5
Developer Business	73.3	13.2	73.3	13.2
Payment and Finance Business	(8.7)	(2.1)	(8.7)	(2.1)
Other	(9.3)	(15.9)	(9.4)	(15.8)
<b>Total Consolidated</b>	<b>14.3</b>	<b>10.4</b>	<b>12.2</b>	<b>14.1</b>

- Notes:
- J. Front Retailing (the "Company") has voluntarily applied the International Financial Reporting Standards (IFRS) since March 2017.
  - Gross sales are calculated by converting sales from purchase recorded at the time of sale (*shoka shiire*) of the Department Store Business which are recognized as revenue under IFRS, into gross amount and converting the net amount of sales of the "SC Business" into tenant transaction volume (gross amount basis).
  - Each figure of the reportable segment above is calculated based on simple sum of entities included in each segment. Therefore, intercompany transactions within each segment are not eliminated.
  - Shintokorozawa PARCO closed on February 29, 2024.

### 2. Sales of Department Store Business (Gross sales)

#### a) Sales and Customer Traffic of Each Store (% change year on year)

	July		H1 Total	
	Sales	Customer traffic	Sales	Customer traffic
Daimaru Shinsaibashi	18.4	18.6	36.2	25.7
Daimaru Umeda	7.3	5.2	9.2	5.3
Daimaru Tokyo	7.4	(2.8)	10.5	2.1
Daimaru Kyoto	12.3	(1.9)	24.0	0.8
Daimaru Kobe	7.5	4.1	10.4	4.5
Daimaru Suma	(1.8)	(2.5)	(1.3)	(1.6)
Daimaru Ashiya	(3.0)	3.2	(0.2)	4.7
Daimaru Sapporo	24.9	0.6	20.9	(0.1)
Daimaru Shimonoseki	(6.6)	(2.3)	(4.6)	(2.0)
Matsuzakaya Nagoya	2.2	0.8	7.8	5.2
Matsuzakaya Ueno	6.5	4.3	7.4	6.0
Matsuzakaya Shizuoka	(1.4)	(5.9)	1.2	(0.2)
Matsuzakaya Takatsuki	(2.3)	0.9	1.5	6.1
<b>Total stores</b>	<b>9.5</b>	<b>2.7</b>	<b>15.1</b>	<b>5.3</b>
Corporations, head office, etc.	27.2	-	28.9	-
<b>Total Daimaru Matsuzakaya</b>	<b>10.0</b>	<b>2.7</b>	<b>15.6</b>	<b>5.3</b>
Of which: net sales of goods	9.7	-	15.4	-
Of which: real estate lease revenue	18.6	-	21.2	-
Hakata Daimaru	11.6	11.2	18.8	7.5
Kochi Daimaru	(0.7)	(6.9)	1.3	(1.6)
<b>Total Department Store Business</b>	<b>10.0</b>	<b>3.1</b>	<b>15.6</b>	<b>5.4</b>

b) Daimaru Matsuzakaya Department Stores Sales by Merchandise Category (% change year on year)

	Total all stores	
	July	H1 Total
Men's clothing	(6.7)	0.0
Women's clothing	18.4	25.4
Children's clothing	(3.4)	1.1
Other clothing	(16.9)	(10.9)
Total clothing	14.6	21.3
Accessories	2.8	7.2
Cosmetics	20.1	26.3
Fine arts / jewelry / precious metals	16.5	20.7
Other general goods	(23.7)	(18.6)
Total general goods	15.7	20.6
Furniture	(19.3)	(12.0)
Electric appliances	(4.4)	2.5
Other household goods	11.8	9.6
Total household goods	3.6	3.9
Perishable foods	(4.2)	(0.9)
Confectionary	0.5	1.9
Delicatessen	(0.8)	3.0
Other foods	(5.6)	(5.3)
Total foods	(2.3)	0.3
Restaurants & cafés	4.4	6.5
Services	34.0	9.8
Other	40.2	29.1
Total	9.7	15.4

3. Tenant Transaction Volume of PARCO Stores

\*\*"Tenant transaction volume" is the total value of the tenant transaction volume (sales) of PARCO stores. Previous year values are also calculated using the same standards.

a) Tenant Transaction Volume by Store (% change year on year)

	July	H1 Total
Sapporo PARCO	19.8	25.2
Sendai PARCO	(0.5)	7.0
Urawa PARCO	6.9	12.9
Ikebukuro PARCO	17.3	18.1
PARCO_ya Ueno	7.2	7.8
Hibarigaoka PARCO	(9.7)	(6.1)
Kichijoji PARCO	(0.6)	2.0
Shibuya PARCO	32.4	41.3
Kinshicho PARCO	4.7	9.9
Chofu PARCO	0.6	3.0
Matsumoto PARCO	(30.4)	(25.0)
Shizuoka PARCO	2.2	4.1
Nagoya PARCO	11.1	19.2
Shinsaibashi PARCO	49.8	52.8
Hiroshima PARCO	8.8	8.4
Fukuoka PARCO	15.2	14.1
Total all stores	11.5	15.2
Total comparable stores	14.3	18.3

Note: 1. Shintokorozawa PARCO closed on February 29, 2024.

2. Total comparable stores does not include the values of Shintokorozawa PARCO.

b) Sales by Merchandise Category (% change year on year)

	Total all stores	
	July	H1 Total
Clothing	5.1	9.2
Accessories	11.9	16.9
General goods	21.9	28.1
Foods	(6.8)	(5.8)
Restaurants & cafés	8.0	9.9
Other	20.9	21.7
Total	11.5	15.2

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