October 15, 2024

J. Front Retailing Consolidated Revenue Report September 2024 (IFRS)

1. Revenue (Sales) by Segment (% change year on year)

.

	September	H2 Total
Department Store Business	8.0	—
SC Business	9.3	—
Developer Business	20.3	—
Payment and Finance Business	6.1	—
Other	(7.1)	—
Total Consolidated	7.3	—

(Reference) Gross sales

September	H2 Total
6.2	—
9.9	—
20.3	—
6.1	—
(7.1)	—
7.3	—

Notes: 1. J. Front Retailing (the "Company") has voluntarily applied the International Financial Reporting Standards (IFRS) since March 2017.
2. Gross sales are calculated by converting sales from purchase recorded at the time of sale (*shoka shiire*) of the Department Store Business which are recognized as revenue under IFRS, into gross amount and converting the net amount of sales of the "SC Business" into tenant transaction volume (gross amount basis).
3. Each figure of the reportable segment above is calculated based on simple sum of entities included in each segment. Therefore, intercompany transactions within each segment are not eliminated.
4. Shintokorozawa PARCO closed on February 29, 2024.
5. In accordance with a reorganization within the Group effective September 1, 2024, a portion of the operating business of JFR Service Co., Ltd. was transferred to PARCO SPACE SYSTEMS Co., Ltd. and others. The previous year's results have been retroactively adjusted to reflect the change from March 1, 2023.

2. Sales of Department Store Business (Gross sales)

a) Sales and Customer Traffic of Each Store (% change year on year)

	September		H2 Total	
	Sales	Customer traffic	Sales	Customer traffic
Daimaru Shinsaibashi	(0.2)	13.2	-	-
Daimaru Umeda	12.7	11.0	-	-
Daimaru Tokyo	4.1	3.0	-	-
Daimaru Kyoto	0.1	1.3	-	-
Daimaru Kobe	3.7	6.0	-	-
Daimaru Suma	(2.4)	(3.2)	-	-
Daimaru Ashiya	2.3	2.8	-	-
Daimaru Sapporo	13.9	(0.2)	-	-
Daimaru Shimonoseki	(2.3)	6.1	-	-
Matsuzakaya Nagoya	2.3	2.1	-	-
Matsuzakaya Ueno	19.1	6.2	-	-
Matsuzakaya Shizuoka	20.4	(0.1)	-	-
Matsuzakaya Takatsuki	1.2	3.6	-	-
Total stores	5.1	5.1	-	-
Corporations, head office, etc.	15.9	-	-	-
Total Daimaru Matsuzakaya	5.5	5.1	-	-
Of which: net sales of goods	5.3	-	-	-
Of which: real estate lease revenue	10.0	-	-	-
Hakata Daimaru	15.8	16.0	-	-
Kochi Daimaru	6.5	5.2	-	-
Total Department Store Business	6.2	5.7	-	-

b) Daimaru Matsuzakaya Department Stores Sales by Merchandise Category (% change year on year)

	Total all stores	
	September	H2 Total
Men's clothing	3.8	-
Women's clothing	1.9	-
Children's clothing	2.9	-
Other clothing	(13.9)	-
Total clothing	1.8	-
Accessories	2.8	-
Cosmetics	19.7	-
Fine arts / jewelry / precious metals	12.4	-
Other general goods	(29.8)	-
Total general goods	13.4	-
Furniture	(8.9)	-
Electric appliances	(0.8)	-
Other household goods	11.9	-
Total household goods	6.7	-
Perishable foods	(2.9)	-
Confectionary	3.4	-
Delicatessen	3.3	-
Other foods	(2.8)	-
Total foods	1.4	-
Restaurants & cafés	6.9	-
Services	11.3	-
Other	46.1	-
Total	5.3	-

3. Tenant Transaction Volume of PARCO Stores

*"Tenant transaction volume" is the total value of the tenant transaction volume (sales) of PARCO stores. Previous year values are also calculated using the same standards.

a) Tenant Transaction Volume by Store (% change year on year)

	September	H2 Total
Sapporo PARCO	16.6	-
Sendai PARCO	11.8	-
Urawa PARCO	13.6	-
Ikebukuro PARCO	17.3	-
PARCO_ya Ueno	15.6	-
Hibarigaoka PARCO	(6.9)	-
Kichijoji PARCO	4.8	-
Shibuya PARCO	19.5	-
Kinshicho PARCO	6.0	-
Chofu PARCO	4.1	-
Matsumoto PARCO	(19.8)	-
Shizuoka PARCO	31.3	-
Nagoya PARCO	(5.0)	-
Shinsaibashi PARCO	35.4	-
Hiroshima PARCO	7.2	-
Fukuoka PARCO	9.0	-
Total all stores	9.3	-
Total comparable stores	11.9	-

Note: 1.Shintokorozawa PARCO closed on February 29, 2024.

2. Total comparable stores does not include the values of Shintokorozawa PARCO.

b) Sales by Merchandise Category (% change year on year)

	Total all stores	
	September	H2 Total
Clothing	6.8	-
Accessories	14.5	-
General goods	15.4	-
Foods	(6.3)	-
Restaurants & cafés	10.5	-
Other	4.7	-
Total	9.3	-

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