J. FRONT RETAILING

December 16, 2024

J. Front Retailing Consolidated Revenue Report November 2024 (IFRS)

1. Revenue (Sales) by Segment (% change year on year)

			(Reference) Gross sales	
	November	H2 Total	November	H2 Total
Department Store Business	6.8	6.4	7.8	5.5
SC Business	16.3	11.3	13.2	11.0
Developer Business	91.3	44.8	91.3	44.8
Payment and Finance Business	14.6	6.5	14.6	6.5
Other	38.5	12.4	36.9	12.0
Total Consolidated	18.5	12.3	13.6	8.9

Notes: 1. J. Front Retailing (the "Company") has voluntarily applied the International Financial Reporting Standards (IFRS) since March 2017.
2. Gross sales are calculated by converting sales from purchase recorded at the time of sale (*shoka shiire*) of the Department Store Business which are recognized as revenue under IFRS, into gross amount and converting the net amount of sales of the "SC Business" into tenant transaction volume (gross amount basis).
3. Each figure of the reportable segment above is calculated based on simple sum of entities included in each segment. Therefore, intercompany transactions within each segment are not eliminated.
4. Shintokorozawa PARCO closed on February 29, 2024.
5. Due to a review of business management classification, PARCO Digital Marketing Co.,Ltd. was transferred from the “Developer Business” to the “SC Business” as of March 1, 2024.In addition, due to reorganization within the Group as of September 1, 2024, a part of the management business of J. Front One Partner Co.,Ltd. (formerly JFR Service Co.,Ltd.) was transferred to PARCO SPACE SYSTEMS CO.,LTD. and others. In accordance with these changes, the previous year's results have been retroactively adjusted to reflect the change from March 1, 2023.

2. Sales of Department Store Business (Gross sales)

a) Sales and Customer Traffic of Each Store (% change year on year)

	November		H2 Total	
	Sales	Customer traffic	Sales	Customer traffic
Daimaru Shinsaibashi	8.9	16.1	5.2	13.4
Daimaru Umeda	12.7	10.9	10.2	10.7
Daimaru Tokyo	9.0	3.9	5.6	2.9
Daimaru Kyoto	7.4	(3.9)	1.5	(3.5)
Daimaru Kobe	10.4	4.5	5.8	3.7
Daimaru Suma	3.9	(2.5)	0.5	(3.6)
Daimaru Ashiya	0.2	0.7	(0.5)	0.8
Daimaru Sapporo	8.4	4.9	9.2	1.8
Daimaru Shimonoseki	(10.7)	(0.0)	(7.2)	1.4
Matsuzakaya Nagoya	7.1	2.4	1.0	1.5
Matsuzakaya Ueno	7.6	6.5	9.5	5.6
Matsuzakaya Shizuoka	6.3	(10.6)	11.3	(7.5)
Matsuzakaya Takatsuki	3.9	3.2	0.3	2.8
Total stores	8.4	5.2	5.0	4.3
Corporations, head office, etc.	(8.7)	-	9.5	-
Total Daimaru Matsuzakaya	7.7	5.2	5.2	4.3
Of which: net sales of goods	8.1	-	5.2	-
Of which: real estate lease revenue	(1.3)	-	5.8	-
Hakata Daimaru	9.6	8.9	10.1	10.2
Kochi Daimaru	2.2	(0.6)	(1.0)	(3.0)
Total Department Store Business	7.8	5.3	5.5	4.6

b) Daimaru Matsuzakaya Department Stores Sales by Merchandise Category (% change year on year)

	Total all stores	
	November	H2 Total
Men's clothing	1.7	(3.8)
Women's clothing	7.4	2.8
Children's clothing	1.1	(1.7)
Other clothing	(19.3)	(17.4)
Total clothing	6.2	1.7
Accessories	7.7	4.8
Cosmetics	16.8	17.4
Fine arts / jewelry / precious metals	22.9	15.0
Other general goods	(28.4)	(30.5)
Total general goods	17.3	13.6
Furniture	(7.4)	(6.4)
Electric appliances	(6.2)	0.4
Other household goods	(0.4)	3.7
Total household goods	(1.8)	1.5
Perishable foods	(0.5)	0.2
Confectionary	4.4	3.7
Delicatessen	4.2	2.5
Other foods	10.0	2.7
Total foods	4.7	2.6
Restaurants & cafés	7.7	6.2
Services	15.5	26.9
Other	9.7	35.2
Total	8.1	5.2

3. Tenant Transaction Volume of PARCO Stores

*"Tenant transaction volume" is the total value of the tenant transaction volume (sales) of PARCO stores. Previous year values are also calculated using the same standards.

a) Tenant Transaction Volume by Store (% change year on year)

	November	H2 Total
Sapporo PARCO	23.4	18.3
Sendai PARCO	4.0	5.4
Urawa PARCO	10.7	12.3
Ikebukuro PARCO	12.1	14.2
PARCO_ya Ueno	10.6	12.1
Hibarigaoka PARCO	(6.4)	(7.4)
Kichijoji PARCO	(3.2)	(0.1)
Shibuya PARCO	11.5	17.1
Kinshicho PARCO	11.7	8.3
Chofu PARCO	4.4	1.7
Matsumoto PARCO	(27.8)	(28.4)
Shizuoka PARCO	15.3	21.1
Nagoya PARCO	27.6	10.8
Shinsaibashi PARCO	53.3	43.6
Hiroshima PARCO	8.1	4.5
Fukuoka PARCO	11.0	10.7
Total all stores	12.2	10.4
Total comparable stores	15.0	13.1

Note: 1.Shintokorozawa PARCO closed on February 29, 2024.

2. Total comparable stores does not include the values of Shintokorozawa PARCO.

b) Sales by Merchandise Category (% change year on year)

	Total all stores	
	November	H2 Total
Clothing	7.3	4.9
Accessories	17.2	14.7
General goods	19.3	19.2
Foods	(4.2)	(6.3)
Restaurants & cafés	14.2	11.9
Other	12.4	9.5
Total	12.2	10.4

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