June 12, 2024

Treasure Factory to Dispose Treasury Stock as Restricted Stock Compensation

Name	Treasure Factory Co., Ltd. (Securities Code: 3093)
Overview	Treasure Factory resolved at its Board of Directors' meeting held today that it will dispose treasury stock as restricted stock compensation.

Details of Disposal

Disposal date	July 9, 2024
Class and number of stock to be disposed	6,300 common stock of Treasure Factory
Disposal value	1,779 yen per stock
Total disposal value	11,207,700 yen
Persons eligible for allotment of stock	4 directors of Treasure Factory (excluding external directors) 6,300 stock

Reason and Purpose of Disposal

Treasure Factory resolved at the Board of Directors' meeting held on April 19, 2023, to introduce a restricted stock compensation plan for its directors for the purpose of providing incentive to pursue sustainable increase in its corporate value as well as further sharing value with shareholders.
In addition, it was approved at the ordinary meeting of shareholders held on May 24, 2023, based on the plan, to provide monetary claims not exceeding 30 million yen per annum to eligible directors as monetary compensation to be used as contributing assets to acquire the restricted stock, to issue or dispose common stock not exceeding 30,000 stock per annum, and determined that the transfer restriction period of the restricted stock will be three years.

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