July 10, 2024

Treasure Factory Revises Forecasts of Business Performance and Dividends

Name	Treasure Factory Co., Ltd. (Securities Code: 3093)
Fiscal year	March 1 to February 28 (February 29 in leap year)

Revised Forecast for Six Months Ending August 31, 2024

	Net sales [mn yen]	Operating income [mn yen]	Ordinary income [mn yen]	Profit attributable to owners of parent [mn yen]	Profit per share [yen]
Previous forecast (Apr. 10, 2024)	19,169	1,533	1,543	1,057	45.15
Revised forecast (B)	19,810	1,785	1,803	1,165	49.73
Net change (B)-(A)	+641	+252	+260	+108	–
Change (%)	+3.3	+16.4	+16.9	+10.2	–

Revised Forecast for Fiscal Year Ending February 28, 2025

	Net sales [mn yen]	Operating income [mn yen]	Ordinary income [mn yen]	Profit attributable to owners of parent [mn yen]	Profit per share [yen]
Previous forecast (Apr. 10, 2024)	40,562	3,712	3,733	2,466	105.35
Revised forecast (B)	41,862	4,041	4,069	2,723	116.23
Net change (B)-(A)	+1,300	+329	+336	+257	–
Change (%)	+3.2	+8.9	+9.0	+10.4	–

Reason	During the three months ended May 31, 2024, the results surpassed the plan with consolidated sales at 124.9% year on year, the ordinary income ratio improving further year on year, and operating income, ordinary income, and profit attributable to owners of parent all at over 130% year on year. Even in the six months ending August 31, 2024, sales of existing stores in June was 112.8%, exceeding the plan. In the six months ending August 31, 2024, and beyond, with wage increase, relocation, and expansion of various bases and other factors, additional selling, general and administrative expenses are expected to occur. However, considering the trends in June, both purchasing and selling are expected to remain strong during the six months ending August 31, 2024, and beyond. As a result, the forecasts have been revised upward.

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Revised Forecast of Dividends

	Annual Dividends per Share [yen]		
	Q2	Q4	Total
Previous forecast (Apr. 10, 2024)	16.00	16.00	32.00
Revised forecast	18.00	16.00	34.00
Current fiscal year results			
Previous fiscal year results	12.00	16.00	28.00
Reason	Based on upward revision of forecasts for the six months ending August 31, 2024 and the fiscal year ending February 28, 2025.		

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