Presentation of Consolidated Results For the Full Year Ending March 31, 2024

MACNICA

May 7th, 2024

The statements contained in this document that are not purely historical are forward-looking statements based on our company's expectations or plans regarding the future. These forward-looking statements involve factors such as risks and uncertainties, which could cause actual results and earnings performances to differ materially from those projected.

Please direct inquiries related to this document to the Management Planning Dept. at +81-45-470-8980.

1.Results for the Full Year 2023

1-(1) 2024/3 Consolidated Financial Results

(Units: Millions of Yen, %)

	2023/3				2024/3							2024/3	
	1st Half		Full Year		1st Half			Full Year					
		Ratio		Ratio		Ratio	Change		Ratio	Change	vs. Projection	Projection	Ratio
Net Sales	492,562	100.0%	1,029,263	100.0%	546,961	100.0%	11.0%	1,028,718	100.0%	-0.1%	-6.5%	1,100,000	100.0%
Gross Profit	57,556	11.7%	125,903	12.2%	70,966	13.0%	23.3%	129,617	12.6%	2.9%	-3.3%	134,000	12.2%
SG&A expenses	30,754	6.2%	64,256	6.2%	32,966	6.0%	7.2%	65,884	6.4%	2.5%	-3.1%	68,000	6.2%
Operating Income	26,801	5.4%	61,646	6.0%	38,000	6.9%	41.8%	63,733	6.2%	3.4%	-3.4%	66,000	6.0%
Ordinary Income	23,707	4.8%	56,832	5.5%	36,667	6.7%	54.7%	61,966	6.0%	9.0%	-1.3%	62,800	5.7%
Net income attributable to owners of parent	16,821	3.4%	41,030	4.0%	25,864	4.7%	53.8%	48,069	4.7%	17.2%	13.9%	42,200	3.8%
Total Assets	465,924	-	517,620	-	551,041	-	-	552,244	-	6.7%	-	-	-
Net assets	203,918	-	207,762	-	239,207	-	-	256,420	-	23.4%	-	-	-
EPS	270.14yen	-	664.89yen	-	426.97yen	-	-	794.64yen	-	-	-	696.87yen	-
DPS	65.00yen	-	140.00yen	-	80.00yen	-	-	200.00yen	-	-	-	190.00yen	-

Notes: 1. Total assets and Net assets are compared with that of the year before.
2. Equity per share (EPS) is calculated in accordance with the average number of shares outstanding .

2024/3 Quarterly Breakdown

(Units: Millions of Yen, %)

	1Q			2Q			3Q			4Q		
		Ratio	Change		Ratio	Change		Ratio	Change		Ratio	Change
Net Sales	278,562	100.0%	15.4%	268,399	100.0%	6.8%	253,342	100.0%	-8.0%	228,414	100.0%	-12.6%
Gross Profit	36,602	13.1%	33.8%	34,364	12.8%	13.8%	30,386	12.0%	-11.8%	28,264	12.4%	-16.6%
SG&A expenses	15,949	5.7%	5.7%	17,017	6.3%	8.7%	17,075	6.7%	6.9%	15,842	6.9%	-9.6%
Operating Income	20,653	7.4%	68.4%	17,347	6.5%	19.3%	13,310	5.3%	-28.0%	12,422	5.4%	-24.0%
Ordinary Income	19,611	7.0%	73.9%	17,056	6.4%	37.2%	12,125	4.8%	-29.2%	13,173	5.8%	-17.7%
Net income attributable to owners of parent	13,580	4.9%	72.8%	12,284	4.6%	37.0%	9,293	3.7%	-25.5%	12,911	5.7%	10.0%

2023/3 Quarterly Breakdown

(Units: Millions of Yen, %)

	1Q		2Q		3Q		4Q	
		Ratio		Ratio		Ratio		Ratio
Net Sales	241,320	100.0%	251,242	100.0%	275,442	100.0%	261,258	100.0%
Gross Profit	27,359	11.3%	30,197	12.0%	34,462	12.5%	33,884	13.0%
SG&A expenses	15,093	6.3%	15,661	6.2%	15,968	5.8%	17,532	6.7%
Operating Income	12,265	5.1%	14,536	5.8%	18,493	6.7%	16,351	6.3%
Ordinary Income	11,280	4.7%	12,427	4.9%	17,122	6.2%	16,002	6.1%
Net income attributable to owners of parent	7,857	3.3%	8,964	3.6%	12,468	4.5%	11,740	4.5%

1. Consolidated Statements Income for FY2023

(Units: Millions of Yen, %)

	Fiscal Year 2023																	
	1Q			2Q			Mid-term			3Q			4Q			Full-term		
	Amount	Ratio	Change	Amount	Ratio	Change	Amount	Ratio	Change	Amount	Ratio	Change	Amount	Ratio	Change	Amount	Ratio	Change
Net sales	278,562	100.0%	15.4%	268,399	100.0%	6.8%	546,961	100.0%	11.0%	253,342	100.0%	-8.0%	228,414	100.0%	-12.6%	1,028,718	100.0%	-0.1%
IC, electronic devices and others	250,127	89.8%	14.1%	242,417	90.3%	6.8%	492,544	90.1%	10.4%	221,086	87.3%	-11.9%	194,172	85.0%	-16.2%	907,803	88.2%	-2.3%
Network Business	28,434	10.2%	29.1%	25,982	9.7%	7.2%	54,416	9.9%	17.6%	32,256	12.7%	32.1%	34,241	15.0%	15.8%	120,914	11.8%	20.6%
Cost of sales	241,959	86.9%	13.1%	234,036	87.2%	5.9%	475,995	87.0%	9.4%	222,956	88.0%	-7.5%	200,149	87.6%	-12.0%	899,101	87.4%	-0.5%
Gross profit	36,602	13.1%	33.8%	34,364	12.8%	13.8%	70,966	13.0%	23.3%	30,386	12.0%	-11.8%	28,264	12.4%	-16.6%	129,617	12.6%	2.9%
SG&A Expenses	15,949	5.7%	5.7%	17,017	6.3%	8.7%	32,966	6.0%	7.2%	17,075	6.7%	6.9%	15,842	6.9%	-9.6%	65,884	6.4%	2.5%
Selling expenses	399	0.1%	14.3%	440	0.2%	15.5%	839	0.2%	14.9%	533	0.2%	33.3%	485	0.2%	15.5%	1,858	0.2%	19.7%
Personnel expenses	9,831	3.5%	-0.9%	10,646	4.0%	1.8%	20,477	3.7%	0.5%	10,653	4.2%	3.4%	8,716	3.8%	-22.7%	39,846	3.9%	-5.0%
Depreciation	775	0.3%	18.7%	785	0.3%	2.7%	1,560	0.3%	10.1%	784	0.3%	3.2%	844	0.4%	1.2%	3,190	0.3%	5.9%
Development expenses	63	0.0%	-4.5%	66	0.0%	-25.0%	129	0.0%	-16.2%	78	0.0%	-10.3%	110	0.0%	31.0%	317	0.0%	-2.8%
Other	4,879	1.8%	19.0%	5,080	1.9%	27.8%	9,959	1.8%	23.3%	5,024	2.0%	13.8%	5,685	2.5%	15.6%	20,670	2.0%	18.7%
Operating income	20,653	7.4%	68.4%	17,347	6.5%	19.3%	38,000	6.9%	41.8%	13,310	5.3%	-28.0%	12,422	5.4%	-24.0%	63,733	6.2%	3.4%
Non-operating income	129	0.0%	-40.6%	251	0.1%	-	380	0.1%	-18.8%	139	0.1%	-38.8%	1,053	0.5%	148.3%	1,573	0.2%	40.6%
Non-operating expenses	1,171	0.4%	-2.7%	541	0.2%	-77.1%	1,712	0.3%	-51.9%	1,324	0.5%	-17.1%	303	0.1%	-60.8%	3,340	0.3%	-43.7%
Ordinary income	19,611	7.0%	73.9%	17,056	6.4%	37.2%	36,667	6.7%	54.7%	12,125	4.8%	-29.2%	13,173	5.8%	-17.7%	61,966	6.0%	9.0%
Extraordinary income	4	0.0%	-99.3%	780	0.3%	-1.8%	784	0.1%	-42.8%	1,039	0.4%	30.2%	3,797	1.7%	-	5,621	0.5%	159.0%
Extraordinary losses	136	0.0%	-2.2%	289	0.1%	1505.6%	425	0.1%	170.7%	13	0.0%	-98.0%	885	0.4%	2665.6%	1,324	0.1%	55.2%
Income before income taxes	19,479	7.0%	66.2%	17,547	6.5%	32.9%	37,026	6.8%	48.6%	13,151	5.2%	-23.8%	16,085	7.0%	0.7%	66,263	6.4%	14.0%
Corporate tax etc.	5,735	2.1%	71.2%	5,160	1.9%	47.3%	10,895	2.0%	59.0%	3,695	1.5%	-17.1%	2,943	1.3%	-26.9%	17,534	1.7%	14.3%
Net income	13,744	4.9%	64.3%	12,387	4.6%	27.7%	26,131	4.8%	44.6%	9,455	3.7%	-26.1%	13,141	5.8%	10.0%	48,728	4.7%	13.8%
Net income attributable to non-controlling interests	164	0.1%	-67.8%	102	0.0%	-86.1%	266	0.0%	-78.7%	162	0.1%	-50.8%	229	0.1%	13.4%	658	0.1%	-63.0%
Net income attributable to owners of parent	13,580	4.9%	73%	12,284	4.6%	37.0%	25,864	4.7%	53.8%	9,293	3.7%	-25.5%	12,911	5.7%	10.0%	48,069	4.7%	17.2%

FY2022 Quarterly Breakdown

(Units: Millions of Yen, %)

	Fiscal Year 2022											
	1Q		2Q		Mid-term		3Q		4Q		Full-term	
	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
Net sales	241,320	100.0%	251,242	100.0%	492,562	100.0%	275,442	100.0%	261,258	100.0%	1,029,263	100.0%
IC, electronic devices and others	219,303	90.9%	227,002	90.4%	446,305	90.6%	251,017	91.1%	231,697	88.7%	929,020	90.3%
Network Business	22,017	9.1%	24,239	9.6%	46,256	9.4%	24,424	8.9%	29,561	11.3%	100,242	9.7%
Cost of sales	213,961	88.7%	221,045	88.0%	435,006	88.3%	240,980	87.5%	227,373	87.0%	903,359	87.8%
Gross profit	27,359	11.3%	30,197	12.0%	57,556	11.7%	34,462	12.5%	33,884	13.0%	125,903	12.2%
SG&A Expenses	15,093	6.3%	15,661	6.2%	30,754	6.2%	15,968	5.8%	17,532	6.7%	64,256	6.2%
Selling expenses	349	0.1%	381	0.2%	730	0.1%	400	0.1%	420	0.2%	1,552	0.2%
Personnel expenses	9,921	4.1%	10,456	4.2%	20,377	4.1%	10,306	3.7%	11,274	4.3%	41,958	4.1%
Depreciation	653	0.3%	764	0.3%	1,417	0.3%	760	0.3%	834	0.3%	3,012	0.3%
Development expenses	66	0.0%	88	0.0%	154	0.0%	87	0.0%	84	0.0%	326	0.0%
Other	4,100	1.7%	3,975	1.6%	8,075	1.6%	4,414	1.6%	4,917	1.9%	17,407	1.7%
Operating income	12,265	5.1%	14,536	5.8%	26,801	5.4%	18,493	6.7%	16,351	6.3%	61,646	6.0%
Non-operating income	217	0.1%	251	0.1%	468	0.1%	227	0.1%	424	0.2%	1,119	0.1%
Non-operating expenses	1,203	0.5%	2,359	0.9%	3,562	0.7%	1,598	0.6%	773	0.3%	5,933	0.6%
Ordinary income	11,280	4.7%	12,427	4.9%	23,707	4.8%	17,122	6.2%	16,002	6.1%	56,832	5.5%
Extraordinary income	577	0.2%	794	0.3%	1,371	0.3%	798	0.3%	0	0.0%	2,170	0.2%
Extraordinary losses	139	0.1%	18	0.0%	157	0.0%	664	0.2%	32	0.0%	853	0.1%
Income before income taxes	11,718	4.9%	13,204	5.3%	24,922	5.1%	17,256	6.3%	15,970	6.1%	58,149	5.6%
Corporate tax etc.	3,350	1.4%	3,504	1.4%	6,854	1.4%	4,458	1.6%	4,027	1.5%	15,339	1.5%
Net income	8,367	3.5%	9,701	3.9%	18,068	3.7%	12,798	4.6%	11,943	4.6%	42,809	4.2%
Net income attributable to non-controlling interests	510	0.2%	736	0.3%	1,246	0.3%	329	0.1%	202	0.1%	1,779	0.2%
Net income attributable to owners of parent	7,857	3.3%	8,964	3.6%	16,821	3.4%	12,468	4.5%	11,740	4.5%	41,030	4.0%

1-(3) 2024/3 Consolidated Balance sheet (Units: Millions of Yen)

	March 2023		March 2024		Change
	Amount	Ratio	Amount	Ratio	Amount
Total Assets	517,620	100.0%	552,244	100.0%	34,624
Total Current assets	491,080	94.9%	518,749	93.9%	27,669
Cash and deposits	37,571	7.3%	38,710	7.0%	1,139
Trade notes and accounts receivable	203,640	39.3%	207,491	37.6%	3,851
Products	218,905	42.3%	234,001	42.4%	15,096
Other current assets	31,541	6.1%	39,005	7.1%	7,464
Allowance for doubtful accounts	-578	-0.1%	-459	-0.1%	119
Total Fixed assets	26,540	5.1%	33,494	6.1%	6,954
Tangible fixed assets	8,027	1.6%	9,027	1.6%	1,000
Intangible fixed assets	7,983	1.5%	7,044	1.3%	-939
Investments and other assets	10,529	2.0%	17,421	3.2%	6,892
Total Liabilities	309,858	59.9%	295,824	53.6%	-14,034
Total Current liabilities	298,764	57.7%	291,058	52.7%	-7,706
Notes and accounts payable	186,838	36.1%	151,126	27.4%	-35,712
Short-term loans payable	46,039	8.9%	60,587	11.0%	14,548
Accrued bonuses	7,481	1.4%	5,946	1.1%	-1,535
Other current liabilities	58,404	11.3%	73,398	13.3%	14,994
Total Long-term liabilities	11,094	2.1%	4,765	0.9%	-6,329
Long-term debt	8,000	1.5%	3,000	0.5%	-5,000
Liability for retirement benefits	1,410	0.3%	386	0.1%	-1,024
Other long-term liabilities	1,684	0.3%	1,378	0.2%	-306
Total Net assets	207,762	40.1%	256,420	46.4%	48,658
Total Shareholders Equity	183,091	35.4%	216,627	39.2%	33,536
Paid-in capital	14,040	2.7%	14,040	2.5%	0
Additional paid-in capital	37,066	7.2%	36,764	6.7%	-302
Retained Earnings	132,857	25.7%	171,537	31.1%	38,680
Treasury Stock	-872	-0.2%	-5,714	-1.0%	-4,842
Other comprehensive income	16,701	3.2%	27,686	5.0%	10,985
Unrealized holding gains on other	333	0.1%	501	0.1%	168
Gain on deferred hedge	38	0.0%	-93	0.0%	-131
Foreign currency translation adjustments	16,329	3.2%	27,279	4.9%	10,950
Non-controlling interests	7,969	1.5%	12,106	2.2%	4,137

1-(4) 2023/3 Consolidated Statements of Cash Flows

(Units: Millions of Yen)

	FY2022	FY2023	Y/Y Change amount
1. Cash Flows from Operating Activities	38,896	39,949	1,053
Income before income taxes	58,149	66,263	8,114
Depreciation and amortization	3,468	3,620	152
Gain on negative goodwill	-	-3,703	-3,703
Interest and dividend income	-415	-567	-152
Interest expense	1,900	1,890	-10
Equity in net loss of affiliates	249	-351	-600
Loss (gain) on translation	-589	-1,020	-431
Proceeds from sale of investment securities	-1,574	-1,006	568
Gain on exchange of investment securities	-503	-	503
Loss on valuation of investment securities	800	1,270	470
Gain on sales of shares of subsidiaries and associates	-	-902	-902
Change in notes and accounts receivable	-41,051	23,193	64,244
Change in inventories	-75,876	16,032	91,908
Changes in trade payable	126,753	-48,900	-175,653
Other	-18,391	7,735	26,126
Sub-total	52,916	63,553	10,637
Interest and dividends received	405	526	121
Interest paid	-1,886	-1,907	-21
Corporate tax payment (refund)	-12,539	-22,223	-9,684
2. Cash Flows from Investing Activities	-869	-18,457	-17,588
Disbursement of loans	-715	-1,724	-1,009
Proceeds from collection of loans	664	626	-38
Purchases of property and equipment	-996	-1,368	-372
Proceeds from sales of property and equipment	1	8	7
Purchases of intangible assets	-1,152	-902	250
Proceeds from sales of intangible assets	0	-	0
Purchases of investment securities	-1,242	-743	499
Proceeds from sales of investment securities	2,480	306	-2,174
Purchases of shares of affiliate	-	-1,123	-1,123
Gain on sale of shares of affiliate	-	485	485
Purchase of shares of subsidiaries resulting in change in scope of consolidation	-	-13,987	-13,987
Other	90	-36	-126
3. Cash Flows from Financing Activities	-27,100	-23,014	4,086
Change in short-term loans	-4,736	-1,784	2,952
Repayment of long-term debt	-2,171	-4,000	-1,829
Proceeds from issuance of common shares	29	29	0
Purchase of treasury shares	-6,001	-5,003	998
Cash dividends paid	-7,782	-9,385	-1,603
Dividends paid to non-controlling interests	-952	-1,118	-166
Proceeds from purchases of shares of the affiliate not resulting in change in scope of consolidation	-4,798	-961	3,837
Other	-687	-791	-104
4. Translation adjustments on cash and cash equivalents	1,467	2,654	1,187
5. Net increase (decrease) in cash and cash equivalents	12,393	1,131	-11,262
6. Cash and cash equivalents at beginning of the year	25,099	37,492	12,393
7. Cash and cash equivalents at year end	37,492	38,623	1,131

1-(5) Summary of Sales and Gross Profit by Product (Consolidated)

• 2024/3

(Units: Millions of Yen, %)

	1Q				2Q				3Q				4Q				Full Year		
	Amount	Ratio	Y/Y Change	vs. latest results	Amount	Ratio	Y/Y Change	vs. latest results	Amount	Ratio	Y/Y Change	vs. latest results	Amount	Ratio	Y/Y Change	vs. latest results	Amount	Ratio	Y/Y Change
Net Sales	278,562	100.0%	15.4%	6.6%	268,399	100.0%	6.8%	-3.6%	253,342	100.0%	-8.0%	-5.6%	228,414	100.0%	-12.6%	-9.8%	1,028,718	100.0%	-0.1%
Semiconductors	228,323	82.0%	13.2%	6.9%	213,607	79.6%	3.6%	-6.4%	203,363	80.3%	-11.3%	-4.8%	173,718	76.1%	-18.7%	-14.6%	819,013	79.6%	-3.7%
Electronic devices	15,092	5.4%	11.3%	17.3%	13,092	4.9%	-19.8%	-13.3%	11,547	4.6%	-26.5%	-11.8%	11,959	5.2%	-7.1%	3.6%	51,692	5.0%	-11.6%
Other	6,710	2.4%	66.8%	29.1%	15,719	5.9%	245.2%	134.3%	6,174	2.4%	1.6%	-60.7%	8,494	3.7%	63.4%	37.6%	37,098	3.6%	86.9%
Network-related products	28,434	10.2%	29.1%	-3.8%	25,982	9.7%	7.2%	-8.6%	32,256	12.7%	32.1%	24.1%	34,241	15.0%	15.8%	6.2%	120,914	11.8%	20.6%

(Units: Millions of Yen, %)

	1Q		2Q		3Q		4Q		Full Year	
	Amount	GP rate	Amount	GP rate	Amount	GP rate	Amount	GP rate	Amount	GP rate
Gross Profit	36,602	13.1%	34,364	12.8%	30,386	12.0%	28,264	12.4%	129,617	12.6%
Semiconductors	27,068	11.9%	25,401	11.9%	21,321	10.5%	19,337	11.1%	93,129	11.4%
Electronic devices	2,037	13.5%	1,600	12.2%	1,556	13.5%	1,526	12.8%	6,720	13.0%
Other	1,305	19.4%	2,033	12.9%	1,459	23.6%	1,655	19.5%	6,453	17.4%
Network-related products	6,191	21.8%	5,329	20.5%	6,047	18.7%	5,745	16.8%	23,313	19.3%

• 2023/3

(Units: Millions of Yen, %)

	1Q		2Q		3Q		4Q		Full Year	
	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
Net Sales	241,320	100.0%	251,242	100.0%	275,442	100.0%	261,258	100.0%	1,029,263	100.0%
Semiconductors	201,720	83.6%	206,122	82.0%	229,230	83.2%	213,627	81.8%	850,700	82.7%
Electronic devices	13,559	5.6%	16,327	6.5%	15,708	5.7%	12,870	4.9%	58,465	5.7%
Other	4,023	1.7%	4,554	1.8%	6,077	2.2%	5,199	2.0%	19,854	1.9%
Network-related products	22,017	9.1%	24,239	9.6%	24,424	8.9%	29,561	11.3%	100,242	9.7%

(Units: Millions of Yen, %)

	1Q		2Q		3Q		4Q		Full Year	
	Amount	GP rate	Amount	GP rate	Amount	GP rate	Amount	GP rate	Amount	GP rate
Gross Profit	27,359	11.3%	30,197	12.0%	34,462	12.5%	33,884	13.0%	125,903	12.2%
Semiconductors	19,924	9.9%	22,506	10.9%	26,226	11.4%	25,537	12.0%	94,194	11.1%
Electronic devices	1,692	12.5%	1,994	12.2%	1,863	11.9%	1,595	12.4%	7,145	12.2%
Other	695	17.3%	624	13.7%	917	15.1%	1,029	19.8%	3,265	16.4%
Network-related products	5,046	22.9%	5,073	20.9%	5,454	22.3%	5,723	19.4%	21,297	21.2%

1-(6) Sales by Product on Quarterly Basis (Consolidated)

• 2024/3

(Units: Millions of Yen, %)

	1Q				2Q				3Q				4Q				Full Year		
	Amount	Ratio	Y/Y Change	vs. latest results	Amount	Ratio	Y/Y Change	vs. latest results	Amount	Ratio	Y/Y Change	vs. latest results	Amount	Ratio	Y/Y Change	vs. latest results	Amount	Ratio	Y/Y Change
Semiconductors	228,323	82.0%	13.2%	6.9%	213,607	79.6%	3.6%	-6.4%	203,363	80.3%	-11.3%	-4.8%	173,718	76.1%	-18.7%	-14.6%	819,013	79.6%	-3.7%
PLD	31,310	11.2%	37.7%	0.0%	32,912	12.3%	47.8%	5.1%	23,951	9.5%	-20.3%	-27.2%	17,621	7.7%	-43.7%	-26.4%	105,794	10.3%	-0.5%
ASIC	7,648	2.7%	24.8%	34.8%	3,546	1.3%	-38.3%	-53.6%	4,074	1.6%	-24.0%	14.9%	4,349	1.9%	-23.3%	6.8%	19,617	1.9%	-14.4%
ASSP	33,234	11.9%	8.2%	1.4%	31,980	11.9%	-2.9%	-3.8%	33,680	13.3%	-5.9%	5.3%	24,947	10.9%	-23.9%	-25.9%	123,841	12.0%	-6.3%
Analog IC	71,784	25.8%	19.1%	-2.8%	63,566	23.7%	-6.8%	-11.4%	58,708	23.2%	-20.8%	-7.6%	51,135	22.4%	-30.8%	-12.9%	245,194	23.8%	-11.3%
Memories	13,923	5.0%	-60.2%	-6.2%	11,271	4.2%	-54.9%	-19.0%	11,465	4.5%	-57.2%	1.7%	13,645	6.0%	-8.1%	19.0%	50,305	4.9%	-50.5%
Other	70,423	25.3%	50.2%	27.7%	70,332	26.2%	35.3%	-0.1%	71,483	28.2%	25.2%	1.6%	62,020	27.2%	12.4%	-13.2%	274,259	26.7%	29.9%
Electronic Devices	15,092	5.4%	11.3%	17.3%	13,092	4.9%	-19.8%	-13.3%	11,547	4.6%	-26.5%	-11.8%	11,959	5.2%	-7.1%	3.6%	51,692	5.0%	-11.6%
Other	6,710	2.4%	66.8%	29.1%	15,719	5.9%	245.2%	134.3%	6,174	2.4%	1.6%	-60.7%	8,494	3.7%	63.4%	37.6%	37,098	3.6%	86.9%
Network-related Products	28,434	10.2%	29.1%	-3.8%	25,982	9.7%	7.2%	-8.6%	32,256	12.7%	32.1%	24.1%	34,241	15.0%	15.8%	6.2%	120,914	11.8%	20.6%
Hardware	3,741	1.3%	-22.8%	-5.1%	3,496	1.3%	-13.1%	-6.5%	4,280	1.7%	8.4%	22.4%	3,506	1.5%	-11.0%	-18.1%	15,023	1.5%	-10.4%
Software	20,330	7.3%	56.9%	-2.9%	18,118	6.8%	15.1%	-10.9%	23,249	9.2%	44.8%	28.3%	25,729	11.3%	22.8%	10.7%	87,427	8.5%	33.1%
Services	4,363	1.6%	3.5%	-6.7%	4,368	1.6%	-2.3%	0.1%	4,727	1.9%	7.1%	8.2%	5,006	2.2%	7.1%	5.9%	18,464	1.8%	3.9%
Total	278,562	100.0%	15.4%	6.6%	268,399	100.0%	6.8%	-3.6%	253,342	100.0%	-8.0%	-5.6%	228,414	100.0%	-12.6%	-9.8%	1,028,718	100.0%	-0.1%

• 2023/3

(Units: Millions of Yen, %)

	1Q		2Q		3Q		4Q		Full Year	
	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
Semiconductors	201,720	83.6%	206,122	82.0%	229,230	83.2%	213,627	81.8%	850,700	82.7%
PLD	22,738	9.4%	22,264	8.9%	30,035	10.9%	31,313	12.0%	106,351	10.3%
ASIC	6,130	2.5%	5,743	2.3%	5,361	1.9%	5,672	2.2%	22,907	2.2%
ASSP	30,703	12.7%	32,943	13.1%	35,787	13.0%	32,768	12.5%	132,201	12.8%
Analog IC	60,248	25.0%	68,191	27.1%	74,152	26.9%	73,859	28.3%	276,451	26.9%
Memories	35,015	14.5%	25,000	10.0%	26,776	9.7%	14,845	5.7%	101,638	9.9%
Other	46,883	19.4%	51,982	20.7%	57,117	20.7%	55,167	21.1%	211,149	20.5%
Electronic Devices	13,559	5.6%	16,327	6.5%	15,708	5.7%	12,870	4.9%	58,465	5.7%
Other	4,023	1.7%	4,554	1.8%	6,077	2.2%	5,199	2.0%	19,854	1.9%
Network-related Products	22,017	9.1%	24,239	9.6%	24,424	8.9%	29,561	11.3%	100,242	9.7%
Hardware	4,847	2.0%	4,025	1.6%	3,949	1.4%	3,940	1.5%	16,763	1.6%
Software	12,955	5.4%	15,745	6.3%	16,059	5.8%	20,944	8.0%	65,704	6.4%
Services	4,214	1.7%	4,469	1.8%	4,415	1.6%	4,676	1.8%	17,775	1.7%
Total	241,320	100.0%	251,242	100.0%	275,442	100.0%	261,258	100.0%	1,029,263	100.0%

1-(7) Net Sales by Segment on Quarterly Basis (Consolidated)

• 2024/3

(Units: Millions of Yen, %)

Segment	1Q					2Q					3Q					4Q					Full Year			
	Amount	Ratio1	Ratio2	Y/Y Change	vs. latest results	Amount	Ratio1	Ratio2	Y/Y Change	vs. latest results	Amount	Ratio1	Ratio2	Y/Y Change	vs. latest results	Amount	Ratio1	Ratio2	Y/Y Change	vs. latest results	Amount	Ratio1	Ratio2	Y/Y Change
Semiconductors and Electronic	250,130	100.0%	89.8%	14.1%	8.0%	242,410	100.0%	90.3%	6.8%	-3.1%	221,090	100.0%	87.3%	-11.9%	-8.8%	194,170	100.0%	85.0%	-16.2%	-12.2%	907,800	100.0%	88.2%	-2.3%
Communication	30,740	12.3%	11.0%	-32.8%	6.2%	22,450	9.3%	8.4%	-29.9%	-27.0%	23,660	10.7%	9.3%	-40.0%	5.4%	19,790	10.2%	8.7%	-31.6%	-16.4%	96,640	10.6%	9.4%	-33.9%
Communication Terminals	7,510	3.0%	2.7%	12.1%	15.7%	5,860	2.4%	2.2%	-13.8%	-22.0%	5,460	2.5%	2.2%	-21.8%	-6.8%	5,130	2.6%	2.2%	-21.0%	-6.0%	23,960	2.6%	2.3%	-11.2%
Communications Infrastructure	23,230	9.3%	8.3%	-40.5%	3.5%	16,590	6.8%	6.2%	-34.2%	-28.6%	18,200	8.2%	7.2%	-43.9%	9.7%	14,660	7.6%	6.4%	-34.7%	-19.5%	72,680	8.0%	7.1%	-39.0%
OA, Peripherals	9,520	3.8%	3.4%	0.6%	-1.0%	8,100	3.3%	3.0%	-19.0%	-14.9%	7,370	3.3%	2.9%	-31.9%	-9.0%	7,110	3.7%	3.1%	-26.1%	-3.5%	32,100	3.5%	3.1%	-19.6%
Computers	17,490	7.0%	6.3%	-11.9%	15.4%	24,060	9.9%	9.0%	7.0%	37.6%	14,280	6.5%	5.6%	-29.2%	-40.6%	15,620	8.0%	6.8%	3.0%	9.4%	71,450	7.9%	6.9%	-8.0%
Consumer Products	18,850	7.5%	6.8%	18.6%	7.4%	19,140	7.9%	7.1%	2.2%	1.5%	15,900	7.2%	6.3%	-16.4%	-16.9%	15,220	7.8%	6.7%	-13.3%	-4.3%	69,110	7.6%	6.7%	-2.9%
Automotive	45,720	18.3%	16.4%	30.5%	7.3%	51,600	21.3%	19.2%	23.8%	12.9%	56,550	25.6%	22.3%	19.1%	9.6%	50,770	26.1%	22.2%	19.1%	-10.2%	204,640	22.5%	19.9%	22.7%
Industrial Equipment	127,810	51.1%	45.9%	37.0%	8.5%	117,060	48.3%	43.6%	14.7%	-8.4%	103,330	46.7%	40.8%	-9.4%	-11.7%	85,660	44.1%	37.5%	-27.3%	-17.1%	433,860	47.8%	42.2%	1.5%
Network Business	28,430	-	10.2%	29.1%	-3.8%	25,990	-	9.7%	7.2%	-8.6%	32,250	-	12.7%	32.1%	24.1%	34,250	-	15.0%	15.9%	6.2%	120,920	-	11.8%	20.6%
Total	278,560	-	100.0%	15.4%	6.6%	268,400	-	100.0%	6.8%	-3.6%	253,340	-	100.0%	-8.0%	-5.6%	228,420	-	100.0%	-12.6%	-9.8%	1,028,720	-	100.0%	-0.1%

• 2023/3

(Units: Millions of Yen, %)

Segment	1Q			2Q			3Q			4Q			Full Year		
	Amount	Ratio1	Ratio2	Amount	Ratio1	Ratio2	Amount	Ratio1	Ratio2	Amount	Ratio1	Ratio2	Amount	Ratio1	Ratio2
Semiconductors and Electronic Devices	219,300	100.0%	90.9%	227,000	100.0%	90.4%	251,020	100.0%	91.1%	231,700	100.0%	88.7%	929,020	100.0%	90.3%
Communication	45,770	20.9%	19.0%	32,010	14.1%	12.7%	39,420	15.7%	14.3%	28,940	12.5%	11.1%	146,140	15.7%	14.2%
Communication Terminals	6,700	3.1%	2.8%	6,800	3.0%	2.7%	6,980	2.8%	2.5%	6,490	2.8%	2.5%	26,970	2.9%	2.6%
Communications Infrastructure	39,070	17.8%	16.2%	25,210	11.1%	10.0%	32,440	12.9%	11.8%	22,450	9.7%	8.6%	119,170	12.8%	11.6%
OA, Peripherals	9,460	4.3%	3.9%	10,000	4.4%	4.0%	10,830	4.3%	3.9%	9,620	4.2%	3.7%	39,910	4.3%	3.9%
Computers	19,860	9.1%	8.2%	22,490	9.9%	9.0%	20,160	8.0%	7.3%	15,160	6.5%	5.8%	77,670	8.4%	7.5%
Consumer Products	15,900	7.3%	6.6%	18,730	8.3%	7.5%	19,030	7.6%	6.9%	17,550	7.6%	6.7%	71,210	7.7%	6.9%
Automotive	35,040	16.0%	14.5%	41,680	18.4%	16.6%	47,500	18.9%	17.2%	42,620	18.4%	16.3%	166,840	18.0%	16.2%
Industrial Equipment	93,270	42.5%	38.6%	102,090	45.0%	40.6%	114,080	45.4%	41.4%	117,810	50.8%	45.1%	427,250	46.0%	41.5%
Network Business	22,020	-	9.1%	24,240	-	9.6%	24,420	-	8.9%	29,560	-	11.3%	100,240	-	9.7%
Total	241,320	-	100.0%	251,240	-	100.0%	275,440	-	100.0%	261,260	-	100.0%	1,029,260	-	100.0%

2. Projections for Fiscal Year 2024

2-(1) 2025/3 Consolidated Projections

(Units: Millions of Yen, %)

	2024/3			2025/3 (Projection)					
				1st Half			Full Year		
		Ratio	Change		Ratio	Change		Ratio	Change
Net Sales	1,028,718	100.0%	-0.1%	495,000	100.0%	-9.5%	1,100,000	100.0%	6.9%
Gross Profit	129,617	12.6%	2.9%	64,350	13.0%	-9.3%	143,000	13.0%	10.3%
SG&A Expense	65,884	6.4%	2.5%	38,350	7.7%	16.3%	79,000	7.2%	19.9%
Operating Income	63,733	6.2%	3.4%	26,000	5.3%	-31.6%	64,000	5.8%	0.4%
Ordinary Income	61,966	6.0%	9.0%	24,200	4.9%	-34.0%	60,500	5.5%	-2.4%
Net income attributable to owners of parent	48,069	4.7%	17.2%	16,800	3.4%	-35.0%	42,000	3.8%	-12.6%
Total Assets	552,244	-	6.7%	-	-	-	568,900	-	3.0%
Net Assets	256,420	-	23.4%	-	-	-	285,620	-	11.4%
Depreciation	3,190	-	-	-	-	-	3,200	-	0.3%
Capital Expenditure	3,079	-	-	-	-	-	5,000	-	62.4%
EPS	794.64yen	-	-	280.07yen	-	-	700.17yen	-	-
DPS	200.00yen	-	-	105.00yen	-	-	210.00yen	-	-

Notes: 1. Total assets and net assets are compared with that of the year before.
2. Equity per Share (EPS) is calculated in accordance with the average number of shares outstanding during the year.
3. The Company will conduct a 1-for-3 share split of the Company's common shares, effective on October 1, 2024.
Net income per share and dividend per share for the fiscal year ending March 31, 2025 (forecast) written here do not take account of the share split.

2-(2) 2025/3 Projection of Consolidated Statements of Income

(Units: Millions of Yen)

	2024/3			2025/3 (Projection)		
	Amount	Ratio	Change	Amount	Ratio	Change
Net sales	1,028,718	100.0%	-0.1%	1,100,000	100.0%	6.9%
IC, electronic devices and others	907,803	88.2%	-2.3%	960,000	87.3%	5.7%
Network Business	120,914	11.8%	20.6%	140,000	12.7%	15.8%
Cost of sales	899,101	87.4%	-0.5%	957,000	87.0%	6.4%
Gross profit	129,617	12.6%	2.9%	143,000	13.0%	10.3%
SG&A Expenses	65,884	6.4%	2.5%	79,000	7.2%	19.9%
Selling expenses	1,858	0.2%	19.7%	2,500	0.2%	34.6%
Personnel expenses	39,846	3.9%	-5.0%	48,000	4.4%	20.5%
Depreciation	3,190	0.3%	5.9%	3,200	0.3%	0.3%
Development expenses	317	0.0%	-2.8%	2,600	0.2%	720.2%
Other	20,670	2.0%	18.7%	22,700	2.1%	9.8%
Operating income	63,733	6.2%	3.4%	64,000	5.8%	0.4%
Non-operating income	1,573	0.2%	40.6%	1,000	0.1%	-36.4%
Non-operating expenses	3,340	0.3%	-43.7%	4,500	0.4%	34.7%
Ordinary income	61,966	6.0%	9.0%	60,500	5.5%	-2.4%
Extraordinary income	5,621	0.5%	159.0%	-	-	-
Extraordinary losses	1,324	0.1%	55.2%	-	-	-
Income before income taxes	66,263	6.4%	14.0%	60,500	5.5%	-8.7%
Corporate tax etc.	17,534	1.7%	14.3%	18,000	1.6%	2.7%
Net income	48,728	4.7%	13.8%	42,500	3.9%	-12.8%
Net income attributable to non-controlling interests	658	0.1%	-63.0%	500	0.0%	-24.0%
Net income attributable to owners of parent	48,069	4.7%	17.2%	42,000	3.8%	-12.6%