Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

October 28, 2024

TRANSLATION

Company:	Macnica Holdings, Inc. 3132; TSE Prime Market
Representative:	Kazumasa Hara, Representative Director and President
Contact:	Makoto Okawara Director
Phone:	+81 45 470 8980

Decision on Matters Relating to the Purchase of Treasury Shares (Purchase of Treasury Shares in Accordance with Provisions in the Articles of Incorporation Pursuant to Article 165, Paragraph (2) of the Companies Act)

Macnica Holdings, Inc. (the "Company") announces that it has resolved, at a meeting of the Board of Directors held on October 28, 2024, matters relating to the purchase of treasury shares in accordance with provisions of Article 156 of the Companies Act, as applied pursuant to Article 165, paragraph (3) of the same Act. The details are described below.

1. Reason for purchase of treasury shares

In accordance with the shareholder returns policy, as outlined in the FY2022-2024 Medium-Term Management Plan, announced on May 9, 2022, which provides for stable and continuous dividend payments with a consolidated dividend on equity ratio (DOE) of 4% and a total payout ratio of 30-50%, while taking into account the business environment, consolidated results for each fiscal year, and a target ROE of 15%, the Company has resolved to purchase treasury shares to increase shareholder returns and improve capital efficiency.

2. Details of purchase

(1)	Class of shares to be purchased:	Common shares of the Company
(2)	Total number of shares to be purchased:	2,000,000 shares (maximum) (Ratio to the total number of issued shares excluding treasury shares: 1.11%)
(3)	Total purchase price of shares:	¥3,000,000,000 (maximum)
(4)	Purchase period:	October 29, 2024 through December 23, 2024
(5)	Purchase method:	Market purchase on the Tokyo Stock Exchange

(Reference)

Holding of treasury shares as of September 30, 2024

Total number of issued shares excluding treasury shares:	180,093,342 shares (pre-split basis: 60,031,114 shares)
Number of treasury shares:	2,478,804 shares (pre-split basis: 826,268 shares)

Note: The Company conducted a 1-for-3 share split of the Company's common shares, effective on October 1, 2024.