May 15, 2024

For Immediate Release

Company name: gremz, Inc.
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(Securities code: 3150, TSE Prime Market)
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Notice on Revision of Dividend Forecast

gremz, Inc. hereby announces that it resolved at a meeting of the Board of Directors held on May 15, 2024 to revise the dividend forecast for the fiscal year ended March 31, 2024, as shown below.

Details

1. Revision of dividend forecast for the fiscal year ended March 31, 2024 (Yen)

	End of second quarter	Year-end	Total
Previous forecast (Announced on February 14, 2024)	15.00	31.00	46.00
Revised forecast		32.00	47.00
Dividends paid for the current fiscal year	15.00		
(Reference) Dividends paid for previous fiscal year (Fiscal year ended March 31, 2023)	5.00	17.00	22.00

2. Reason for the revision

The Company's basic policy on profit allocation is to achieve a stable return of profits to shareholders by comprehensively taking into account the need to bolster its internal reserves to strengthen its business foundation and increase corporate value together with the distribution of earnings to shareholders based on financial results.

On February 14, 2024, the Company announced that it will pay a year-end dividend of ¥31 per share for the fiscal year ended March 31, 2024. However, due to the better-than-expected results for the fiscal year, the Company has revised its dividend forecast to ¥32 per share, which is an increase of ¥1. This is in line with the Company's dividend policy of aiming for a consolidated payout ratio of 30%.

As a result, the total annual dividend forecast will be ¥47 per share for the fiscal year under review.

The year-end dividend will be paid subject to a resolution of the 19th Annual Ordinary General Meeting of Shareholders to be held in June 2024.