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November 14, 2024

# Consolidated Financial Results for the Six Months Ended September 30, 2024 (Under Japanese GAAP)

Company name: gremz, Inc.
Listing: Tokyo Stock Exchange
Securities code: 3150
URL: https://www.gremz.co.jp/en/
Representative: Masaomi Tanaka, President and Chief Executive Officer
Inquiries: Yoshio Abe, Financial Planning Director
Telephone: +81-3-5769-3500
Scheduled date to file semi-annual securities report: November 14, 2024
Scheduled date to commence dividend payments: December 2, 2024
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (For institutional investors / Analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

## 1. Consolidated financial results for the six months ended September 30, 2024 (from April 1, 2024 to September 30, 2024)

### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|---|---|---|---|---|---|---|---|---|
| Six months ended | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| September 30, 2024 | 16,778 | 5.2 | 3,372 | 5.5 | 3,450 | 6.8 | 2,334 | 7.2 |
| September 30, 2023 | 15,944 | 0.1 | 3,197 | 166.5 | 3,231 | 165.8 | 2,177 | 179.1 |

Note: Comprehensive income For the six months ended September 30, 2024: ¥2,344 million [4.6%]
For the six months ended September 30, 2023: ¥2,241 million [185.7%]

| | Basic earnings per share | Diluted earnings per share |
|---|---|---|
| Six months ended | Yen | Yen |
| September 30, 2024 | 101.05 | 101.01 |
| September 30, 2023 | 94.97 | 94.30 |

### (2) Consolidated financial position

| | Total assets | Net assets | Equity-to-asset ratio |
|---|---|---|---|
| As of | Millions of yen | Millions of yen | % |
| September 30, 2024 | 23,626 | 14,603 | 61.4 |
| March 31, 2024 | 21,612 | 12,991 | 59.7 |

Reference: Equity
As of September 30, 2024: ¥14,509 million
As of March 31, 2024: ¥12,903 million

## 2. Cash dividends

| | Annual dividends per share | | | | |
|---|---|---|---|---|---|
| | First quarter-end | Second quarter-end | Third quarter-end | Fiscal year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended March 31, 2024 | – | 15.00 | – | 32.00 | 47.00 |
| Fiscal year ending March 31, 2025 | – | 20.00 | | | |
| Fiscal year ending March 31, 2025 (Forecast) | | | – | 37.00 | 57.00 |

Note: Revisions to the forecast of cash dividends most recently announced: None

## 3. Forecast of consolidated financial results for the fiscal year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Basic earnings per share |
|---|---|---|---|---|---|---|---|---|---|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Fiscal year ending March 31, 2025 | 34,000 | 13.7 | 6,500 | 24.6 | 6,570 | 24.7 | 4,320 | 22.0 | 187.00 |

Note: Revisions to the forecast of consolidated financial results most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

| | |
|---|---|
| As of September 30, 2024 | 23,814,800 shares |
| As of March 31, 2024 | 23,814,800 shares |

(ii) Number of treasury shares at the end of the period

| | |
|---|---|
| As of September 30, 2024 | 712,793 shares |
| As of March 31, 2024 | 712,793 shares |

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

| | |
|---|---|
| Six months ended September 30, 2024 | 23,102,007 shares |
| Six months ended September 30, 2023 | 22,929,077 shares |

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

Please note that the forecast figures presented above are outlooks based on information currently available. Actual business results may differ from the forecast figures due to changes in business conditions and other factors.