Consolidated Financial Results for the Six Months Ended October 31, 2024 [Japanese GAAP]

December 9, 2024

Company name: BEAUTY GARAGE Inc.
Stock exchange listing: Tokyo Stock Exchange
Code number: 3180
URL: https://www.beautygarage.co.jp/
Representative: Hideki Nomura, Representative Director/Chief Executive Officer/Chief Operating Officer
Contact: Takahiro Saito, Operating Officer/Supervisory Manager of Business Management Group
Phone: +81-3-6805-9785
Scheduled date of filing semi-annual securities report: December 13, 2024
Scheduled date of commencing dividend payments: January 20, 2025
Availability of supplementary briefing material on financial results: Yes
Schedule of financial results briefing session: Yes (for institutional investors)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Six Months Ended October 31, 2024 (May 1, 2024 to October 31, 2024)

(1) Consolidated Operating Results (cumulative) (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
October 31, 2024	16,183	12.8	647	(15.4)	652	(16.4)	442	(16.2)
October 31, 2023	14,341	13.4	766	50.3	780	52.6	527	51.2

(Note) Comprehensive income: Six months ended October 31, 2024: ¥451 million [(14.4)%]
Six months ended October 31, 2023: ¥527 million [42.9%]

	Earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
October 31, 2024	34.95	-
October 31, 2023	41.72	-

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of October 31, 2024	14,306	7,473	50.8
As of April 30, 2024	13,624	7,139	51.0

(Reference) Equity: As of October 31, 2024: ¥7,269 million
As of April 30, 2024: ¥6,950 million

Note on consolidated financial results for the period

2. Dividends

	Annual dividend				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended April 30, 2024	Yen -	Yen 12.00	Yen -	Yen 7.00	Yen -
Fiscal year ending April 30, 2025	-	7.00			
Fiscal year ending April 30, 2025 (Forecast)			-	7.00	14.00

(Note) Revision to the dividends forecast announced most recently: No

1. Note on dividends
2. The Company implemented a 2-for-1 stock split of its shares of common stock as of November 1, 2023. Accordingly, the amount of the year-end dividend for the fiscal year ended April 30, 2024 stated above takes account of the effects of the stock split. With the stock split considered, the amount of the 2nd quarter-end dividend per share and the total amount of dividends for the fiscal year ending April 30, 2025 would be 6.00 yen and 13.00 yen, respectively.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending April 30, 2025 (May 1, 2024 to April 30, 2025)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	33,987	13.9	1,816	6.8	1,815	5.6	1,210	11.6	95.73

(Note) Revision to the financial forecast announced most recently: No

*** Notes:**

(1) Significant changes in the scope of consolidation during the period: No
Newly included: - (Company name: -)
Excluded: - (Company name: -)

(2) Accounting policies adopted specifically for the preparation of semi-annual consolidated financial statements: No
Note on accounting policies adopted specifically for the preparation of semi-annual consolidated financial statements

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
1) Changes in accounting policies due to the revision of accounting standards: Yes
2) Changes in accounting policies other than 1) above: No
3) Changes in accounting estimates: No
4) Retrospective restatement: No
Note on changes in accounting policies

(4) Total number of issued shares (common shares)
1) Total number of issued shares at the end of the period (including treasury shares):
October 31, 2024: 12,752,000 shares
April 30, 2024: 12,752,000 shares
2) Total number of treasury shares at the end of the period:
October 31, 2024: 130,552 shares
April 30, 2024: 101,502 shares
3) Average number of shares during the period (cumulative):
Six months ended October 31, 2024: 12,647,661 shares
Six months ended October 31, 2023: 12,639,878 shares
Note on total number of issued shares

* These semi-annual financial results are outside the scope of audit by certified public accountants or audit corporations.

* Explanation of the proper use of financial results forecast and other notes

The financial results forecast and other forward-looking statements in this document are based on information currently available to the Company and certain assumptions the Company deems to be reasonable, and are not intended as a guarantee that the Company will achieve the earnings. Actual results may differ significantly from these forecasts due to a wide range of factors.