June 24, 2024

1-26-2, Nishi-Shinjuku, Shinjuku-ku, Tokyo
Nomura Real Estate Holdings, Inc.
Representative: Satoshi Arai, President and Representative Director
(Stock code: 3231, TSE Prime Market)
Contact: Hidehiro Sasaki, General Manager
Corporate Communications Dept.
Tel: +81-3-3348-8117

Matters Concerning Controlling Shareholders, etc.

Nomura Real Estate Holdings, Inc. (herein after the "Company") hereby announces information on "matters concerning controlling shareholders, etc.," with regard to Nomura Holdings, Inc., which is the associated company of the Company, as follows:

1. Name of associated company, etc.

(As of March 31, 2024)

Name	Relationship	Percentage of voting rights held (%)			Financial instruments exchanges where issued share certificates are publicly listed
		Directly held	Aggregate portion	Total	
Nomura Holdings, Inc.	Associated company	36.90	0.56	37.45	Prime Market of the Tokyo Stock Exchange Premier Market of the Nagoya Stock Exchange Singapore Exchange New York Stock Exchange

(Note) The percentage of voting rights held is rounded to the second decimal place.

2. Position of the Company in the group of associated companies and the relationship between the Company and associated company

Nomura Holdings, Inc. (a holding company that holds shares of a corporate group engaged in investment and financial services businesses with securities as its core business; hereinafter referred to as "NHI") holds 37.45% (including indirect holdings of 0.56%) of the Company's voting rights. A group consisting of NHI and NHI's consolidated subsidiaries (hereinafter referred to as the "Nomura Group") has a collaborative relationship with Nomura Real Estate Group (hereinafter referred to as the "Group") through real estate brokerage business and real estate fund management business, among others. However, Nomura Group is not directly involved in the decision-making process of the Company, and is not restricting the Group businesses. In addition, there are no personnel relationships to be described between the Company and NHI.
The relationship between the Group and NHI is as described above. None of these relationships influence the

discretionary business activities and management decisions of the Group. The Company manages its business independently from its controlling shareholders based on its own management decisions, and will maintain its independence.

3. Matters regarding transactions with associated company

Not applicable.

4. Implementation of measures to protect minority shareholders in conducting transactions with associated company

As is the case with standard transactions, transactions with associated company are *arms-length*.