

May 22, 2024

For Immediate Release

Real Estate Investment Trust Securities Issuer:
Advance Residence Investment Corporation
(Securities Code : 3269)
1-105 Kanda-Jinbocho, Chiyoda-ku, Tokyo
Representative: Wataru Higuchi, Executive Director

Asset Management Company:
ITOCHU REIT Management Co., Ltd.
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Notice Concerning Debt Financing and Repayment of Loan

Advance Residence Investment Corporation (ADR) announced today its decisions to borrow funds to repay loan coming due.

1. Debt Financing (drawdown date: May 31, 2024)

(1) Details of the Debt Financing

(JPY:million)

Lender	Planned Drawdown Date	Loan Amount	Interest Rate	Principal Repayment date	Repayment Period	Principal Repayment	Collateral/ Guarantee
Sumitomo Mitsui Banking Corporation	May 31, 2024	700	Unfixed ^(Note1)	May 31, 2028	4.0year	Pay in full on the maturity date	Unsecured Non-guaranteed

(Note1) • Interest payment dates are the last business day of January, April, July, October, starting July 31, 2024 and ending on the principal repayment date.
• The interest rate for the loans will be announced separately.

(2) Purpose of the Debt Financing

To repay existing Loan due on May 31, 2024.

(3) Scheduled Contract Date of the Debt Financing

May 29, 2024

2. Details of the Loan to be Repaid

(JPY:million)

Lender	Drawdown Date	Loan Amount	Interest Rate	Principal Repayment date	Repayment Period	Principal Repayment	Collateral/ Guarantee
Sumitomo Mitsui Banking Corporation	November 30, 2018	700	0.29940%	May 31, 2024	5.5 year	Pay in full on the maturity date	Unsecured Non-guaranteed

Reference Material: Debt Financing Balance (As of May 31, 2024)

(JPY:million)

	Before Refinancing ^(Note2)	After Refinancing	Increase (Decrease)
Short-term Loans	8,100	8,100	—
Long-term Loans	200,709	200,709	—
Total Loans	208,809	208,809	—
Corporate Investment Bonds	29,100	29,100	—
Total interest-bearing debt	237,909	237,909	—

(Note2) As of May 30, 2024

- There will be no increase or decrease in loans and investment corporation bonds other than the above.

About Advance Residence Investment Corporation

Advance Residence Investment Corporation is the largest J-REIT specializing in residential properties and is managed by ITOCHU REIT Management Co., Ltd. (IRM), the asset management company of the ITOCHU Group, investing in over 280 rental apartments located mostly in central Tokyo and in other major cities throughout Japan (AUM over 490 billion yen). ADR can be expected have a stable dividend in the long-term and can be considered as a defensive J-REIT, on back of the stable income from residential assets and with the largest dividend reserve among J-REITs.

"Advance" is the common brand name of the real estate investment corporation managed by ITOCHU REIT Management Co., Ltd.

ADR's website: <https://www.adr-reit.com/en/>

IRM's website: <https://www.itc-rm.co.jp/en/>