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FOR IMMEDIATE RELEASE

Nippon Prologis REIT Awarded 5 Stars from GRESB

Nippon Prologis REIT, Inc. ("NPR") today announced that it has been awarded the prestigious "5 Stars" and "Green Star" titles for the tenth consecutive year by the 2024 GRESB Real Estate Assessment, demonstrating its outstanding performance in environmental stewardship, social responsibility and governance (ESG).

1. About the GRESB

GRESB is an annual benchmarking assessment to measure ESG (Environmental, Social and Governance) integration of real estate companies and funds, as well as the name of organization which runs the assessment. It was founded in 2009 by a group of major European pension funds who played leading roles in launching Principles for Responsible Investment (PRI).

Currently, about 150 investor members in the world utilize GRESB data for their investment decision-making and engagement with investees, and in Japan, several institutions including Government Pension Investment Fund (GPIF) utilize GRESB Assessment results. In 2024, 2,223 listed or private real estate companies/funds participated in GRESB Real Estate Assessment.

2. NPR's GRESB Rating

In the 2024 GRESB Real Estate Assessment, NPR earned the "5 Stars" title for the tenth consecutive year in the GRESB Rating, which is based on GRESB overall scores and its quintile position relative to global participants. NPR also earned the "Green Star" title for the tenth consecutive year by achieving high performance both in the "Management Component," which evaluates policies and organizational structure for ESG promotion, and in the "Performance Component," which assesses environmental performance and tenant engagement in the properties owned by the entity.

The "Sector Leader", which is awarded to participants who achieved the highest GRESB overall scores (and those who are within 1.0 point from the top performer) in each region and property type, has not been determined yet, so NPR will make an announcement later when we are informed of any new update about the "Sector Leader".

For more information about the 2024 GRESB Real Estate Assessment, please visit the GRESB website at:

https://gresb.com/nl-en/

For more information about Nippon Prologis REIT, please visit:
https://www.prologis-reit.co.jp/en/
NPR's "ESG" website:
https://www.prologis-reit.co.jp/en/esg/

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