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For immediate release

REIT Securities Issuer
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Notice Concerning the Borrowings of Funds (Determination of Interest Rates)

Hoshino Resorts REIT, Inc. (hereafter referred to as "HRR") announces that, of the borrowing of funds announced in the "Notice Concerning Borrowing of Funds (Refinancing by Positive Impact Finance, Green Loans and Others) and Interest Rate Swap Transactions" dated October 18, 2024, the interest rates for Contract nos. 0141-B and 0142-B have been determined, as follows.

1. Determination of Borrowing Rates

Contract Number	Lender(s)	Amount (Millions of yen)	Interest rate (Fixed interest rate)	Borrowing date	Final repayment date (Note)
0141-B	Mizuho Bank, Ltd.	800	1.4050%	October 31, 2024	April 30, 2032
0142-B		180	1.4860%		October 29, 2032

Note: If the date is not a business day, it shall be the following business day. If such day falls in the following month, it shall be the immediately preceding business day.

2. Future Outlook

Since the impact of the subject matter on our financial results is minimal, there is no revision to the operating result forecasts for the fiscal period ending October 2024 (May 1, 2024 to October 31, 2024) and the fiscal period ending April 2025 (November 1, 2024 to April 30, 2025).

* The HRR website address: https://www.hoshinoresorts-reit.com/en/

** We do not provide any guarantees regarding the completeness or accuracy of the English translation of this document. If there is any discrepancy between the English translation and the original Japanese text, the latter shall prevail.*