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November 11, 2024

Company name: Iida Group Holdings Co., Ltd.
Representative: Masashi Kanei, President and Representative Director
Stock code: 3291, Tokyo Stock Exchange (Prime Market)
For inquiry: Kenichi Nakajima, Managing Executive Officer and General Manager, Corporate Planning Department（Tel: +81-422-38-8828）

Notice: Regarding the Difference between the Forecast of the Consolidated Financial Results and Actual Results for the Six Months Ended September 30, 2024

Iida Group Holdings Co., Ltd. (hereafter "the Company") announces that a difference has arisen between its forecast of the consolidated financial results for the six months ended September 30, 2024 (the first half of the fiscal year from April 1, 2024, to September 30, 2024), which the Company announced on May 14, 2024, and the actual results for the same period announced today.

1． Difference between its forecast of the consolidated financial results for the six months ended September 30, 2024 (the first half of the fiscal year ending March 31, 2025) and the actual results
（From April 1, 2024 to September 30, 2024）

	Revenue	Operating profit	Profit before tax	Profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Forecast previously announced (A)	721,000	30,100	26,000	17,000	17,000	60.58
Actual results (B)	687,119	37,921	34,182	23,016	23,653	84.36
Change (B - A)	(33,880)	7,821	8,182	6,016	6,653	-
Change (%)	(4.7)	26.0	31.5	35.4	39.1	-
(Reference)Actual semi-annual financial results for the previous fiscal year （Fiscal year ended September 30, 2023 ）	671,690	36,707	35,687	24,079	24,691	87.90

2． Reason for the difference

The number of units sold of detached houses, the Company's main business, did not proceed as planned as we became more profit oriented. Therefore, revenue did not reach the forecast the Company had previously announced on May 14, 2024, although the market of detached house business began to pick up. On the other hand, operating profit, profit before tax, profit, and profit attributable to owners of parent were better than the previous forecast due to improvement of gross profit margin in detached house business and reduction in SG&A costs and the like as a result of improvement of operational efficiency.

With regard to forecast of the consolidated financial results for the fiscal year ending March 30, 2025, the Company has not changed its previous forecast as the business environment surrounding it still remains uncertain, taking into consideration price rising, fluctuation in the financial and capital markets, and the like. Going forward, the Company will announce the revision as soon as possible in accordance with Tokyo Stock Exchange disclosure standard when it becomes necessary to revise the consolidated earnings forecast.