This is a translation of the original Japanese release. The Japanese text shall prevail in case of any variance between this version and the Japanese text.

Company BEENOS Inc.
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Notification Regarding Change in Major Shareholder

Tokyo, Japan – 31 July 2024 – BEENOS Inc. (BEENOS) announced that the following change in major shareholder has occurred on 23 July 2024.

1. Background behind the change

BEENOS has verified a change in its major shareholders after confirming the submission of a change report to the Kanto Local Finance Bureau by the shareholder listed below on 30 July 2024.

2. Outline of the shareholder

(1) Name	Asset Value Investors Limited
(2) Address	2 Cavendish Square London, England
(3) Name and Title of Representative	Joe Bauernfreund, CEO
(4) Business Description	Investment Advisory Business

3. Number of voting rights owned by the shareholder and ownership ratio before and after the change

	Voting Rights (Number of Shares)	Ownership Ratio	Major Shareholder Rank
Before the change (as of 11 April 2024)	11,424 (1,142,400 shares)	9.42%	—
After the change (as of 23 July 2024)	12,908 (1,290,816 shares)	10.64%	—

Notes: 1. The calculation of the ratio of total shareholders' voting rights before and after the change is based on the total number of issued shares as of 30 June 2024, which amounts to 12,931,295 shares. After deducting the number of shares without voting rights, totaling 803,524 shares, the result is 12,127,771 shares, representing a total of 121,277 voting rights. Among the number of shares without voting rights, fractional shares are calculated as of 31 March 2024.

2. The "Ownership Ratio" is rounded to three decimal places for precision.

3. While the specific details regarding the presence or absence of voting rights for this change

remain unconfirmed, the submission of the "Large Shareholding Report (Change Report)" indicates that this entity now qualifies as a major shareholder with voting rights, warranting its disclosure as such. The Major Shareholder Rank is not listed for the same reason.

4. Future Outlook

The change in major shareholder has no effect on the financial results of the Company.

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