May 20, 2024

Company: Metaplanet Inc.
Representative: Representative Director
Simon Gerovich
(TSE Standard 3350)
Contact: IR Director Miki Nakagawa
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Notice on the Election of Candidates for the Board of Directors

We are pleased to announce that at today's Board of Directors meeting, the following new director candidates were resolved to be submitted for approval at the extraordinary general meeting of shareholders scheduled for Friday, June 28, 2024 (hereinafter referred to as "the Extraordinary General Meeting of Shareholders").

1. Candidates for the Board of Directors

Name	Position Name	Category
Mark Yusko	Director (External)	Newly Appointed
Jason Fang	Director (External)	Newly Appointed
Tyler Evans	Director (External)	Newly Appointed
Benjamin Tsai	Director (External)	Newly Appointed
Batara Eto	Director (External)	Newly Appointed

2. Brief biography of each of the director candidates

● Mark Yusko (9 May 1963)

Summary of career, position, responsibilities, and significant concurrent positions		Number of shares of the company's stock owned
May 1985	Graduated University of Notre Dame with Bachelor of Science - BD, Biology/Chemistry	Ordinary Shares 7,500,000
May 1987	Graduated The University of Chicago Booth School of Business with Master of Business Administration - MBA, Finance/Accounting	
July 2004	CEO & Chief Investment Officer at Morgan Creek Capital Management, LLC (Current)	
July 2018	Managing Partner at Morgan Creek Digital in Chapel Hill, North Carolina, United States (Current)	

●Reasons for Nomination as a Candidate for Director
Mark Yusko is nominated as a candidate for director due to his distinguished career as an investment strategist and his pioneering work in integrating blockchain and cryptocurrency investments into traditional portfolios. As the founder of Morgan Creek Capital Management, Yusko has demonstrated a deep understanding of global financial markets and a commitment to innovative investment solutions. Under his leadership, Morgan Creek Digital was established in 2018, raising a series of venture capital funds focused on the digital assets ecosystem. Yusko's insightful analysis of economic trends and his advocacy for Bitcoin and other cryptocurrencies as part of a diversified investment strategy highlight his forward-thinking approach. His expertise and visionary leadership make him an invaluable addition to our board.

● Jason Fang (3 February 1993)

Summary of career, position, responsibilities, and significant concurrent positions		Number of shares of the company's stock owned
Mar 2016	Investment Associate at Fenbushi Capital	Ordinary Shares –
Jan 2018	Founder & Managing Partner at Sora Ventures in Taipei City, Taiwan (Current)	
●Reasons for Nomination as a Candidate for Director Jason Fang is nominated as a candidate for director due to his extensive experience and leadership in venture capital and blockchain technology. As the founder and managing partner of Sora Ventures, Fang has been instrumental in driving the firm's success by identifying and supporting high-potential startups in the blockchain ecosystem. His previous role as an investment associate at Fenbushi Capital further underscores his deep expertise in digital asset investments. Fang's strategic vision and ability to capitalize on emerging opportunities in the blockchain space make him an invaluable addition to our board.		

Note: Sora Ventures holds 7,500,000 ordinary shares in the Company.

● Tyler Evans (30 January 1992)

Summary of career, position, responsibilities, and significant concurrent positions		Number of shares of the company's stock owned
May 2014	Graduated The University of Alabama for Chemical and Biological Engineering, Chemical Engineering	Ordinary Shares –
Aug 2014	Co-Founder at BTC Inc. (Current)	
Sep 2019	Co-Founder and Managing Partner at UTXO Management (Current)	
Sep 2023	General Partner at Unbroken Chain (Current)	
●Reasons for Nomination as a Candidate for Director Tyler Evans is nominated as a candidate for director due to his significant contributions and leadership in the Bitcoin and asset management sectors. As a co-founder of BTC Inc., the publisher of Bitcoin Magazine and host of the Bitcoin Conference series, Evans has played a pivotal role in shaping the Bitcoin ecosystem. His expertise is further demonstrated through his work as a co-founder and managing partner at UTXO Management, where he oversees the Bitcoin Ecosystem Fund and 210k Capital, focusing on early-stage venture capital and on-chain liquidity provisioning. Evans' deep knowledge of the Bitcoin industry and strategic vision will be invaluable to our board.		

Note: 210k Capital, LP holds 7,500,000 shares of our common stock.

● Benjamin Tsai (19 January 1973)

Summary of career, position, responsibilities, and significant concurrent positions		Number of shares of the company's stock owned
Jun 1995	Graduated University of California, Berkeley with BS, Material Science & Engineering	Ordinary Shares –
Jun 2001	Graduated UCLA Anderson School of Management with MBA	
Aug 2001	Associate to Managing Director, Structured Products Group at Merrill Lynch Japan Securities (Bank of America)	
May 2011	Chief Executive Officer, Head of Commodities Desk at Merrill Lynch Singapore Commodities (Bank of America)	
Oct 2013	Senior Vice President, Head of Alternative Investments Asia at AllianceBernstein	
Jan 2017	Co-Founder & Chief Financial Officer at LA Blockchain Lab	
Jan 2018	Founder at Cardinal Mark Investments (Current)	
Aug 2018	Co-Founder & President at Wave Digital Assets (Current)	

Mar 2021	Member of the Board for Ziliqa Capital (Current)	
Sep 2021	Lecturer for Crypto Finance at UCLA Anderson School of Management (Current)	

●Reasons for Nomination as a Candidate for Director
Benjamin Tsai is nominated as a candidate for director due to his extensive experience and leadership in the financial and digital asset sectors. As the founder and president of Wave Digital Assets, Tsai has demonstrated innovative leadership in digital asset management. His career includes significant roles such as Managing Director at Merrill Lynch Japan Securities and CEO of Merrill Lynch Singapore Commodities, showcasing his expertise in structured products and commodities. Additionally, his roles at AllianceBernstein and LA Blockchain Lab highlight his breadth of knowledge in alternative investments and blockchain technology. Tsai's strategic vision and comprehensive industry experience will be invaluable to our board.

● Batara Eto (27 December 1979)

Summary of career, position, responsibilities, and significant concurrent positions		Number of shares of the company's stock owned
May 2004	Graduated Takushoku University with Computer Science	Ordinary Shares 7,500,000
Apr 2001	Co-Founder and Chief Technology Officer at Mixi, Inc	
Nov 2009	Co-Founder and Managing Partner at East Ventures (Current)	

●Reasons for Nomination as a Candidate for Director
Batara Eto is nominated as a candidate for director due to his significant achievements as an entrepreneur and venture capitalist. As a co-founder of Mixi, Japan's pioneering social networking service, he has demonstrated his ability to innovate and shape the digital communication landscape. His leadership at East Ventures, a top venture capital firm supporting startups in Indonesia and Japan, further highlights his strategic vision and expertise in driving technological advancement. Eto's extensive experience and insights will be invaluable to our board.

Each candidate, except for Mr. Benjamin Tsai, directly or indirectly holds shares of our company's stock. There are no special transactional relationships between each candidate and our company. Furthermore, the submission of this proposal has been approved by the Audit Committee.