June 24, 2024

Company: Metaplanet Inc.
Representative: Representative Director
Simon Gerovich
(TSE Standard 3350)
Contact: IR Director Miki Nakagawa
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Notice Regarding the Purchase of Bitcoin

Metaplanet Inc. (3350:JP) hereby announces that the Board of Directors has resolved to purchase Bitcoin worth 1 billion yen as of today's meeting. The funds for this purchase will be allocated from the capital raised through the issuance of the second series of ordinary bonds (with guarantees), as disclosed separately today in the "Announcement on the Issuance of the Second Series of Ordinary Bonds (with Guarantees)."

The balance of Bitcoin held will be recorded at cost for those intended for long-term holding that are exempt from end-of-term market value assessment taxation. Other Bitcoin holdings will be evaluated at market value each quarter, with the valuation gains or losses recorded under non-operating income or expenses in the income statement.

While our basic policy is to hold Bitcoin for the long term, if we use Bitcoin for operations or other purposes, the corresponding Bitcoin balance will be recorded as current assets on the balance sheet.