November 8, 2024

To Whom It May Concern

Company: Metaplanet Inc.
Representative: Representative Director
Simon Gerovich
(TSE Standard 3350)
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Notice of Extraordinary General Meeting Date, Agenda Confirmation, Partial Amendment to Articles of Incorporation, Reduction of Capital, and Reallocation of Capital Surplus

Metaplanet Inc. (the "Company") announced on September 24, 2024, that it would hold an Extraordinary General Meeting of Shareholders ("EGM") in December 2024, with a record date of October 29, 2024. The Company's Board of Directors today confirmed the date, time, and agenda for the EGM as follows:

1. Extraordinary General Meeting Details
   (1) Date and Time : December 13, 2024 (Friday) at 10:00am
   (2) Location : Toranomon Hills Mori Tower, 5th Floor
   Toranomon Hills Forum, Hall B
   1-23-3 Toranomon, Minato-ku, Tokyo
   (3) Agenda Items :
   Agenda Item 1: Partial Amendment to the Articles of Incorporation
   Agenda Item 2: Reduction of Capital and Reallocation of Capital Surplus

2. Partial Amendment to the Articles of Incorporation
   (1) Purpose of the Amendment
   As of November 8, 2024, the Company currently has an authorized share capital of 65 million shares. To facilitate a more flexible and responsive capital policy, we propose to increase this to 145 million shares.
   (2) Details of the Amendment
   Proposed changes are as follows, with underlined sections indicating amendments:

Current Articles of Incorporation	Proposed Amendments
Chapter 2: Shares (Total Number of Authorized Shares) Article 6: The total number of authorized shares of the Company is <u>65,000,000</u> shares. Article 7 to Article 48 (provision omitted)	Chapter 2: Shares (Total Number of Authorized Shares) Article 6: The total number of authorized shares of the Company is <u>145,000,000</u> shares. Article 7 to Article 48 (no change)

3. Reduction of Capital and Reallocation of Capital Surplus
   (1) Purpose of Capital Reduction and Surplus Reallocation
   This proposal seeks shareholder approval to reduce the Company's capital in accordance with Article 447, Paragraph 1 of the Companies Act. Additionally, we will reallocate the newly generated capital surplus to retained earnings to offset deficits in accordance with Article 452 of the Companies Act. This measure aims to strengthen our financial foundation and enable a more flexible capital policy. Note that the reduction in capital involves a transfer within the "Net Assets" section of the balance sheet, and there will be no impact on the total number of issued shares or shareholders' ownership of shares.

（２）Details of Capital Reduction and Surplus Reallocation

（ａ）Amount of Capital Reduction

The Company will reduce the capital from JPY 5,754,525,824 (as of November 8, 2024) to JPY 1 by reducing JPY 5,754,525,823 from capital.

（ｂ）Method of Capital Reduction

The entire amount of the reduced capital will be reallocated to capital surplus.

（ｃ）Effective Date of Capital Reduction

December 20, 2024 (planned)

（ｄ）Resulting Increase in Capital Surplus

The entire amount of the reduced capital (JPY 5,754,525,823 as of November 8, 2024)

（ｅ）Amount Transferred to Retained Earnings for Deficit Offset

An amount of JPY 944,025,527 from capital surplus will be transferred to retained earnings as of the effective date to offset accumulated deficits.

４．Schedule (planned)

Board Resolution Date:	November 8, 2024 (Friday)
Notice date to Creditors:	November 15, 2024 (Friday)
Last Date for Creditors to Raise Objections:	December 16, 2024 (Monday)
EGM Resolution Date:	December 13, 2024 (Friday)
Effective Date:	December 20, 2024 (Friday)

５．Future Outlook

These proposals are not expected to have a material impact on the Company's performance. Any necessary disclosures will be made promptly if additional information arises. The above content is subject to approval at the extraordinary general meeting of shareholders scheduled for December 13, 2024.