October 10, 2024

To whom it may concern:

Company Name: Seven & i Holdings Co., Ltd.
Representative: Ryuichi Isaka,
President & Representative Director
(Code No. 3382 / Prime Market of the Tokyo Stock Exchange)

Notice Regarding the Difference between Consolidated Financial Forecasts and Actual Results for the Six Months Ended August 31, 2024 and the Revision of Consolidated Financial Forecasts for the Fiscal Year Ending February 28, 2025

We hereby announce the difference between its consolidated financial forecasts for the six months ended August 31, 2024 announced on July 11, 2024 and actual results announced today, and the revision of its consolidated financial forecasts for the fiscal year ending February 28, 2025 based on the actual results as follows.

1. Difference between its consolidated financial forecasts for the six months ended August 31, 2024 and actual results (From March 1, 2024 to August 31, 2024)

(Millions of yen)

	Revenues from Operations	Operating Income	Ordinary Income	Net Income Attributable to Owners of Parent	Net Income per Share (yen)
Previous forecast (A)	5,606,000	222,000	201,000	111,000	42.68
Actual results (B)	6,035,534	186,996	167,220	52,242	20.09
Change (B-A)	429,534	(35,003)	(33,779)	(58,757)	(22.59)
Percentage change (%)	7.7	(15.8)	(16.8)	(52.9)	(52.9)

2. Revision of its consolidated financial forecasts for the fiscal year ending February 28, 2025 (From March 1, 2024 to February 28, 2025)

(Millions of yen)

	Revenues from Operations	Operating Income	Ordinary Income	Net Income Attributable to Owners of Parent	Net Income per Share (yen)
Previous forecast (A)	11,246,000	545,000	502,000	293,000	112.80
New forecast (B)	11,879,000	403,000	356,000	163,000	62.74
Change (B-A)	633,000	(142,000)	(146,000)	(130,000)	(50.06)
Percentage change (%)	5.6	(26.1)	(29.1)	(44.4)	(44.4)

3. Reasons for difference and revision

The North American economy remained robust overall in the six months ended August 31, 2024, despite a persistently inflationary and elevated interest rate. There was a more prudent approach to consumption, in particular among middle- and low-income earners. In this environment, 7-Eleven, Inc., a subsidiary of the Company that operates Overseas convenience store operations, experienced a decline in the number of customers compared to the forecast, which resulted in a decrease in merchandise sales and gross profit. In addition, as a result of the withdrawal of our subsidiary Ito-Yokado Online Supermarket Co., Ltd. from the business, we have incurred a special loss of 45,877 million yen in the six months ended August 31, 2024, which we have recorded as a loss on business of subsidiaries and associates. As a result of these factors, operating income, ordinary income, and net income attributable to owners of the parent were in fact lower than forecasts.

Furthermore, in view of the actual results and recent trends, we have also revised our consolidated financial forecasts for the fiscal year ending February 28, 2025.

For more details, please refer to ‘Presentation for the Second Quarter of FY2024’, and ‘Brief Summary for the Second Quarter of FY2024’ that we announced today.

* Statements related to business forecasts contained in this document are based on information currently available and certain assumptions considered to be reasonable. Actual results may differ significantly due to various factors.