PRESS RELEASE

AsahiKASEI

Asahi Kasei Corp.
December 24, 2024
Security code: 3407

Results of repurchase of shares

Asahi Kasei has today implemented a repurchase of shares as announced on December 23, 2024, pursuant to Article 459, Paragraph 1, of the Companies Act of Japan as well as Article 37 of the company's Articles of Incorporation.

1. Results of repurchase of shares
   a) Type of shares repurchased:
      Common stock of Asahi Kasei Corp.
   b) Number of shares repurchased:
      25,367,200 shares
      (1.83% of the number of issued shares excluding treasury stock)
   c) Total value of shares repurchased:
      ¥27,079,486,000
   d) Date of repurchase:
      December 24, 2024
   e) Method of repurchase:
      Purchase through the Tokyo Stock Exchange Trading Network System ToSTNeT-3

In addition to the repurchase through the ToSTNeT-3 system as described above, Asahi Kasei plans to execute further repurchase of shares on Tokyo Stock Exchange based on discretionary trading contracts up to either the total number of shares to be repurchased or the total value of shares to be repurchased, as resolved by the Board of Directors on November 1, 2024.

For reference
1. Details of repurchase as resolved by the Board of Directors on November 1, 2024
   a) Type of shares to be repurchased:
      Common stock of Asahi Kasei Corp.
   b) Number of shares to be repurchased:
      35 million shares (maximum)
      (2.52% of the number of issued shares excluding treasury stock)
   c) Total value of shares to be repurchased:
      ¥30.0 billion (maximum)
   d) Repurchase period:
      From November 5, 2024, to February 28, 2025

2. Cumulative repurchase of shares based on the above resolution of the Board of Directors (as of December 24, 2024)
   a) Number of shares repurchased: 25,367,200 shares
   b) Total value of shares repurchased: ¥27,079,486,000