November 8, 2024

Company name: MIYAJI ENGINEERING GROUP, INC.
Representative: Shigetoshi Aota, President and Representative Director
(Securities code: 3431, Prime Market, Tokyo Stock Exchange)
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Notice on Dividends of Surplus（Interim Dividend)

MIYAJI ENGINEERING GROUP, INC. (the "Company") hereby announces that, following a resolution at the Board of Directors meeting held today, it will pay dividends of surplus (interim dividend) with a record date of September 30, 2024 as follows.

1. Details of Dividends (Interim Dividend for the Fiscal Year Ending March 31, 2025)

	Decided amount	Previous dividends forecasts (announced on August 7, 2024)	Actual dividends for the previous fiscal year (interim dividend for the fiscal year ended March 31, 2024)
Record date	September 30, 2024	Same as on the left	September 30, 2023
Dividend per share	¥85.00	Same as on the left	¥170.00 (Ordinary dividend: ¥150.00) (Commemorative dividend: ¥20.00)
Total dividends	¥1,127 million	-	¥1,156 million
Effective date	December 3, 2024	-	December 4, 2023
Source of dividends	Retained earnings	-	Retained earnings

2. Reasons for Dividends

The Company positions the return of profits to shareholders as an important management policy and strives to maintain and increase shareholder returns. We will achieve the profit target under the Medium-Term Business Plan (FY2022 to FY2026), with the aim of maintaining and further increasing the dividend per share. In addition, we will appropriately control the level of equity capital, paying careful attention to maintaining capital efficiency toward achieving a target of 10% ROE under the Plan, while flexibly implementing shareholder returns when performance is strong. At the same time, we have a basic policy of

implementing a well-balanced capital policy, including investments for sustainable growth, which is a concept shared by our shareholders and stakeholders, and a certain level of capital reinforcement.

On May 14, 2024 the Company announced that, based on this policy, we have resolved to pay an annual dividend of ¥195 per share (interim dividend of ¥85, year-end dividend of ¥110) for the fiscal year ending March 31, 2025 (in accordance with a two-for-one share split, we announced the revised year-end dividend forecast of ¥55, on August 7, 2024), aiming to achieve ROE of 10% while maintaining an equity ratio of 55%, with a target total return ratio of 60% for shareholder returns until FY2026, the final year of the Medium-Term Business Plan.

We have decided to pay an interim dividend of ¥85 per share for the fiscal year ending March 31, 2025, in line with the forecast announced previously.

(Reference) Breakdown of annual dividends

	Annual dividends per share		
Record date	Second quarter-end	Fiscal year-end	Total
Dividends forecasts		¥55.00 (after reflecting the share split)	-
Actual dividends for the current fiscal year (fiscal year ending March 31, 2025)	¥85.00		-
Actual dividends for the previous fiscal year (fiscal year ended March 31, 2024)	¥170.00 (Ordinary dividend: ¥150.00) (Commemorative dividend: ¥20.00)	¥107.00	-

Notes: 1. The Company has conducted a share split as follows:

Effective date	Details of share splits
October 1, 2023	A two-for-one share split of the Company's common shares
October 1, 2024	A two-for-one share split of the Company's common shares

2. The annual total of the actual dividends for the previous fiscal year and the dividends forecasts for the current fiscal year are not shown because a simple comparison is not possible due to the share split.

3. The interim dividend for the current fiscal year is based on the number of shares before the share split effective October 1, 2024, while the year-end dividend is based on the number of shares after the share split.

4. The amounts of annual dividends per share assuming that the above two share splits had been conducted at the beginning of the previous fiscal year (fiscal year ended March 31, 2024) would be as follows:

	Annual dividends per share		
Record date	Second quarter-end	Fiscal year-end	Total
Dividends forecasts		¥55.00	¥97.50
Actual dividends for the current fiscal year (fiscal year ending March 31, 2025)	¥42.50		
Actual dividends for the previous fiscal year (fiscal year ended March 31, 2024)	¥42.50 (Ordinary dividend: ¥37.50) (Commemorative dividend: ¥5.00)	¥53.50	¥96.00

The amounts of annual dividends per share without considering the share split effective October 1, 2024 would be ¥192.00 for the actual dividends for the previous fiscal year and ¥195.00 for the dividends forecasts for the current fiscal year.