September 27, 2024

For Immediate Release

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(TSE Standard Market, Stock code: 3454)
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Notice Regarding Sale of Real Estate for Sale by Consolidated Subsidiary

On September 27, 2024, Higashinihon Fudosan Co., Ltd., a consolidated subsidiary of First Brothers Co., Ltd., reached the decision to sell real estate for sale as shown below. The parent company, First Brothers Co., Ltd., resolved to approve this transaction on the same day.

1. Property to be Sold and Transaction Summary

(1) Location	Sendai, Miyagi Prefecture
(2) Asset to be transferred	Real estate for lease
(3) Buyer	We have refrained from disclosing the identity of the buyer due to non-disclosure requirements included in our sales contract with the buyer.
(4) Selling price	We have refrained from disclosing the selling price of the property due to non-disclosure requirements included in our sales contract with the buyer. The selling price of the property is equivalent to less than 10% of our consolidated net sales in the fiscal year ended November 30, 2023.
(5) Delivery date	Early October 2024

2. Outlook

We have accounted for the impact of this transaction in the consolidated earnings forecast for the fiscal year ending November 30, 2024, released January 12, 2024. However, if future assessment of the sale reveals matters that need to be disclosed, we will promptly disclose the findings.