Make The World
More Sustainable

[Provisional Translation Only]
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Ichigo Hotel Awarded Three Stars in GRESB Rating

In the 2024 GRESB Real Estate Assessment, Ichigo Hotel was awarded Three Stars in the GRESB Rating (maximum five stars) and won a Green Star designation for the fourth year in a row.

1. Assessment Results

The Three Stars awarded to Ichigo Hotel is based on the quintile position of Ichigo Hotel's GRESB Overall Score relative to global participants, and is one rank higher than the Two Stars awarded last year. The Green Star designation, awarded to Ichigo Hotel for the fourth consecutive year, exemplifies Ichigo Hotel's high achievement in areas of ESG-related policies and organizational setup (the "Management Component"), and the environmental performance of its assets as well as tenant engagement (the "Performance Component").



2. GRESB Real Estate Assessment Overview

Since its launch in 2009, GRESB has assessed the performance of various property companies and funds around the world, establishing a global standard for ESG benchmarking that is now applied to a broader and more diverse class of real assets. Today, more than 150 GRESB investor members who are some of the largest pension funds and their fiduciaries, including the Government Pension Investment Fund (GPIF) and several investors in Japan, use the GRESB data in their investment management and engagement process to better understand the sustainability risks and opportunities intrinsic to their real asset investments.

2,223 companies and real estate funds participated in the GRESB Real Estate Assessment this year.

For details of GRESB, please refer to https://gresb.com

3. Ichigo Hotel ESG Initiatives

In line with sponsor Ichigo joining RE100, a global initiative to accelerate the transition of electricity used by businesses to 100% renewable energy, Ichigo Hotel completed transitioning all of its assets to renewable energy as of December 2023. As a specialized hotel REIT, Ichigo Hotel will continue to work to promote the environmental and energy efficiency and reduce the environmental impact of its hotels.

Note: As of September 30, 2024, Ichigo Hotel has transitioned 16 hotels to renewable energy, and purchased non-fossil certificates with tracking for the remaining 14 hotels.