Make The World
More Sustainable

[Provisional Translation Only]
This English translation of the original Japanese document is provided solely for information purposes. Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

October 28, 2024

Issuer
Ichigo Hotel REIT Investment Corporation ("Ichigo Hotel," 3463)
2-6-1 Marunouchi, Chiyoda-ku, Tokyo
Representative: Eriko Ishii, Executive Director
www.ichigo-hotel.co.jp/en

Asset Management Company
Ichigo Investment Advisors Co., Ltd.
Representative: Hiroshi Iwai, President
Inquiries: Hidehito Iwasaka, Head of Ichigo Hotel
Tel: +81-3-4485-5232

Shareholder Meeting Report

Ichigo Hotel shareholders approved all of the proposals at its shareholder meeting on October 26, 2024.

Proposal 1: Amendment to the Articles of Incorporation (AOI) – Reduce upper limit on Director compensation and introduce upper limit on number of Directors

Proposal 2: Amendment to the Articles of Incorporation (AOI) – Changes in the scope of investments, asset valuation methods, and dividend distribution

Proposal 3: Amendment to the Articles of Incorporation (AOI) – Asset Management Fee Reduction & Linkage to Ichigo Hotel Share Performance

Proposal 4: Nomination of Eriko Ishii as Executive Director

Proposal 5: Nomination of Masaru Iida and Ju Furuta as Supervisory Directors

Proposal 6: Nomination of Hiromi Yamaguchi as Alternate Executive Director

Proposal 7: Nomination of Takao Sakuma as Alternate Supervisory Director

Proposal 8: Appointment of Independent Auditor

Note: For details of each proposal, please refer to the September 17, 2024 release "Proposed Amendments to Articles of Incorporation, Director Candidates, Director Compensation, and Independent Auditor Candidate for Shareholder Approval at Sixth Shareholder Meeting."

www.ichigo-hotel.co.jp/ir/news/news_file/file/IchigoHotel_20240917_AOI_Change_Directors_ENG.pdf