Make The World
More Sustainable

[Provisional Translation Only]
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New Loan

Ichigo Hotel decided today to borrow funds via a new loan.

1. Loan Rationale

The new loan will be used to repay existing loans (Total: JPY 3,000 million). Details of the loans to be repaid are in Section 3 below.

2. New Loan Details

Term Loan 32

Loan Date	Lenders	Loan Amount (JPY million)	Interest Rate	Repayment Date (Loan Term)	Repayment Terms	Collateralized
Nov 29, 2024	SMBC Mizuho Bank SBI Shinsei Bank Resona Bank Aozora Bank	3,000	1M JPY TIBOR +0.485% (p.a.)[1]	Jul 30, 2027 (2.7 years)	Lump-sum repayment	No

[1] The interest payment date is the final day of every month following the first interest payment date (the first payment date will be December 30, 2024 and the last payment date will be the same as the principal repayment date). In the event the interest payment date is not a business day, payment shall be made on the following business day. If the following business day falls into the following month, payment shall be made on the previous business day.

Note: The base rate for the loans will be JPY TIBOR as published by the Japanese Bankers Association (JBA) two business days before each interest payment date. For current JPY TIBOR rates, please visit the JBA's website:
www.jbatibor.or.jp/english/rate

3. Existing Loans Being Repaid

Term Loan 9

Loan Date	Lenders	Loan Amount (JPY million)	Interest Rate	Repayment Date (Loan Term)	Repayment Terms	Collateralized
Nov 30, 2018	SMBC Mizuho Bank SBI Shinsei Bank Resona Bank	1,500	1M JPY TIBOR +0.70% (p.a.)	Nov 29, 2024 (6.0 years)	Lump-sum repayment	No

Term Loan 11

Loan Date	Lenders	Loan Amount (JPY million)	Interest Rate	Repayment Date (Loan Term)	Repayment Terms	Collateralized
Jul 19, 2019	SMBC Mizuho Bank SBI Shinsei Bank Resona Bank Aozora Bank	1,500	1M JPY TIBOR +0. 637% (p.a.)	Nov 29, 2024 (5.3 years)	Lump-sum repayment	No

4. Earnings Impact

The impact of the new loan has already been factored into the January 2025 and July 2025 fiscal period earnings forecasts presented in the October 31, 2024 release "Upward Earnings Forecast Revision for the January 2025 Fiscal Period" and the November 14, 2024 release "Upward Earnings Forecast Revision for the July 2025 Fiscal Period," respectively.

5. Other

Risks related to the loan have no material impact on the "Investment Risks" described in the latest Financial Report submitted on October 28, 2024.

Reference: Loan and Bond Composition after New Loan

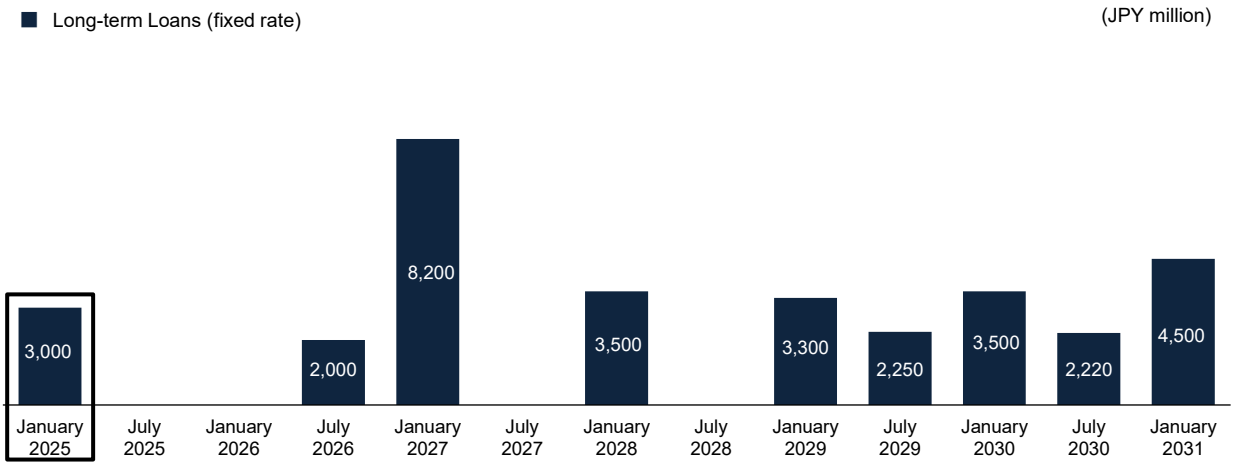
Outstanding Loan and Bond Balance

(JPY million)

	Before New Loan (A)	After New Loan (B)	Change (B) - (A)
Short-term bank loans	–	–	–
Long-term bank loans	32,470	32,470	–
Total bank loans	**32,470**	**32,470**	–
Bonds	–	–	–
Total bank loans and bonds	**32,470**	**32,470**	–

Distribution of Loan Maturities per Fiscal Period

Before New Loan



After New Loan

