Make The World
More Sustainable

[Provisional Translation Only]
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Completion of Hotel Sale (Nest Hotel Sapporo Ekimae)

Ichigo Hotel completed the sale of the Nest Hotel Sapporo Ekimae today announced in the July 31, 2024 release "Hotel Sale (Nest Hotel Sapporo Ekimae)" and the December 20, 2024 release "Change in Buyer (Nest Hotel Sapporo Ekimae)."

Sale Summary

Hotel No. Hotel Name	001 Nest Hotel Sapporo Ekimae
Form of Ownership	Trust beneficiary interest in real estate *(juekiken)*
Sale Price	JPY 4,700 million
Contract Date	July 31, 2024
Closing Date	December 25, 2024

Sale Price excludes incidental expenses such as fees and property, city planning, and consumption taxes.

For details of the sale, please refer to the following releases:

"Hotel Sale (Nest Hotel Sapporo Ekimae)"
www.ichigo-hotel.co.jp/ir/news/news_file/file/IchigoHotel_20240731_Asset_Sale_ENG.pdf

"Change in Buyer (Nest Hotel Sapporo Ekimae)"
www.ichigo-hotel.co.jp/ir/news/news_file/file/IchigoHotel_20241220_Buyer_Change_ENG.pdf