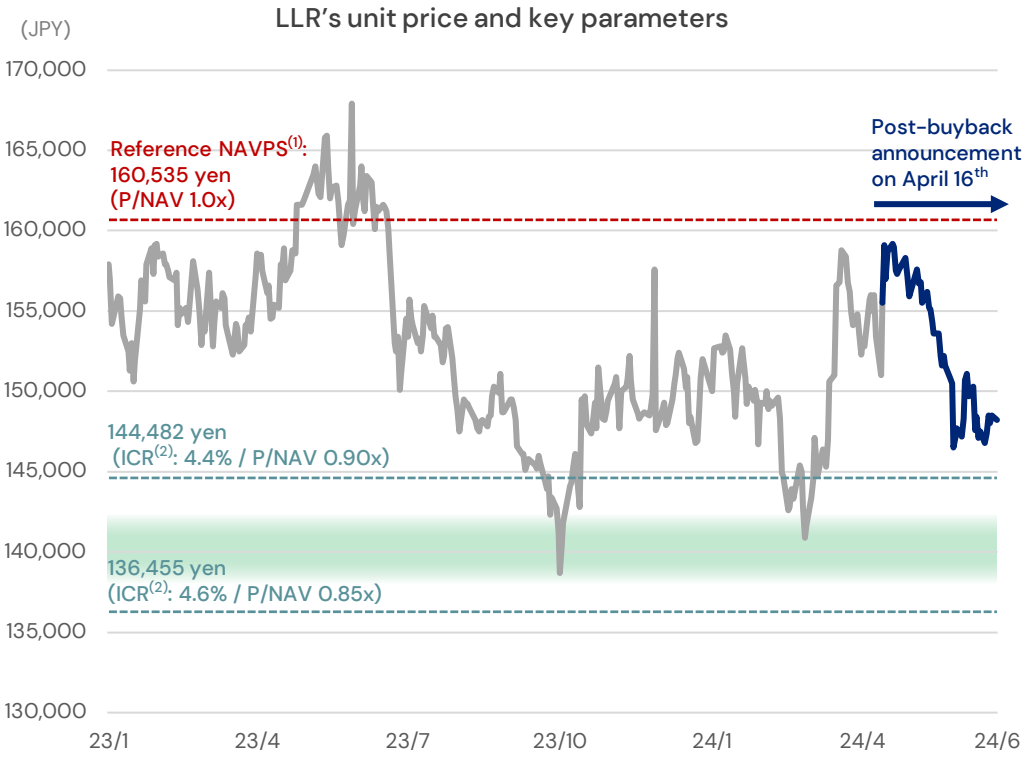
LaSalle Logiport REIT

Supplementary Material regarding the Press Release announced on June 25th

June 25, 2024

Analysis of the unit buyback announced on April 15th

LLR unit price has trended above Price-to-NAV of 0.9x during the buyback period. Unit buyback has not been executed thus far



Unit buyback progress and analysis to date

The unit buyback supported the unit price above threshold from April 16th to June 24th

No buyback executed within the buyback period. No cash spent on unit acquisition

No selling pressure observed during the period, while bearish market conditions remain on-going

Continuity of the unit buyback mandate is essential under current market condition

Note 1: NAVPS (NAV per share) as of end of FP Feb. 2024, with the assumption Nagareyama B is 50% disposed

Note 2: ICR is the implied NOI yield for each unit price, based on the forecast NOI. Assumes net debt based on disposition proceeds of 50% of Nagareyama B

Extension of the buyback period decided on June 25th

Decision to maintain the maximum # and amount of units for buyback, while extending to October 15th under bearish market condition

Objective

- Investment at an attractive price (Below price-to-NAV 0.9x)
- Immediate DPU accretion
- Absorb temporary selling pressure
- Continuity of the buyback mandate

Resolution

# of Units	Amount
Max. 43,000 (2.3% of total units outstanding) (Unchanged)	Max. JPY 6 Bn (Unchanged)

Buyback Period

(Previous period) Apr. 16th to Jul. 31st 2024

↓

(Extended period) Apr. 16th to Oct. 15th 2024(1)

*The last day of the buyback period is the earnings announcement date

*If the unit price stays above the limit price during the buyback period, we may not be able to fulfill the max amount, or even not buy any units at all

Note 1: Unit buyback will not be executed during the last 5 business days before fiscal period ending in August 2024 (from August 26th to August 30th), under the guidelines set forth by the Tokyo Stock Exchange regarding share buyback

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