May 30, 2024

Company name　Baroque Japan Limited

Representative　Hiroyuki Murai, Chairman and CEO (Representative Director)

(Code number : 3548, Tokyo Stock Exchange, Prime Market)

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Notice Regarding Dividends of Surplus

Baroque Japan Limited (the company) hereby announces that at the Board of Directors meeting held today, the company has resolved to distribute dividends of surplus with February 29, 2024, as the base date, as detailed below.

1. Details of the Dividends

	Agreed Amount	Recent Forecast (Announced on April 14, 2023))	Previous year (FY 2023/02)
Base date	February 29, 2024	February 29, 2024	February 28, 2023
DPS	38.00 yen (Ordinary dividend: 38.00)	38.00 yen	38.00 per share (Ordinary dividend: ¥38.00)
Total dividend payment	1,376,204,200 yen	—	1,376,204,200 yen
Date of payment	May 31, 2024	—	May 29, 2023
Dividend resource	Retained earnings and other capital surplus	—	Retained earnings

2. Reasoning

The company aims to strengthen its financial foundation for long-term stability and to achieve continuous expansion and development of its business. Additionally, the company maintain a fundamental policy of providing stable dividends. Under this policy, the year-end dividend for the fiscal year ending February 2024 will be 38 yen per share, based on the latest dividend forecast.

	DPS		
Record Date	2nd Quarter	Full Year	Total
Dividend Forecast (FY 2025/02)	0.00 yen	38.00 yen	38.00 yen
Current Period Performance (FY 2024/02)	0.00 yen	38.00 yen	38.00 yen
Previous Period Performance (FY 2023/02)	0.00 yen	38.00 yen	38.00 yen