November 21, 2024

Company name	Baroque Japan Limited
Representative	Hiroyuki Murai, Chairman and CEO (Representative Director)
	(Code number : 3548, Tokyo Stock Exchange, Prime Market)
Contact	Tatsuya Seki, Manager of Corporate Planning Department
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Notice of Reductions in Executive Remuneration

Baroque Japan Limited (the company) hereby announces that at the Board of Directors meeting held today, the company has decided to reduce executive remuneration as follows in order to take the company's first-half business performance seriously and to clarify management responsibility.

1 Details of the reductions in executive remuneration

Chairman and CEO (Representative Director)	35% reduction in monthly remuneration
Executive Director, Executive Vice President and Executive Vice President	30% reduction in monthly remuneration
Managing Executive Officer	25% reduction in monthly remuneration
Executive Officer	20% reduction in monthly remuneration

2 Effective Period

December 2024 to February 2025