[Translation]

May 15, 2024

To whom it may concern:

Company name: Wacoal Holdings Corp.

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(Code No. 3591 TSE Prime Market)

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Notice of Difference between Consolidated Earnings Forecasts and Actual Results for the Fiscal Year Ended March 2024 (IFRS)

We hereby announce the variances between the forecast of consolidated business results for the fiscal year ended March 31, 2024 (April 1, 2023 – March 31, 2024), which we announced on November 9, 2023, as follows:

Details

1. Fiscal Year ending March 31, 2024 (April 1, 2023 – March 31, 2024)

(1) Revised Forecast of Consolidated Business Results for the Fiscal Year Ended March 31, 2024 (April 1, 2023 – March 31, 2024)

(IFRS) (Unit: Millions of Yen, unless otherwise indicated)

	Revenue	**Business Profit**	**Operating Profit**	**Profit Before Income Taxes and Equity in Net Profit of Affiliated Companies**	**Net Profit Attributable to Owners of Parent**	**Basic Earnings per Share (in Yen)**
Previous Forecast (A)	196,000	1,700	(12,000)	(11,200)	(10,800)	(186.60)
Actual Results (B)	187,208	3,510	(9,503)	(8,290)	(8,632)	(151.62)
Variance (B - A)	(8,792)	1,810	2,497	2,910	2,168	-
Variance as Percentage (%)	(4.5)	106.5	-	-	-	-
(Reference) Results for the Previous Fiscal Year ended March 31, 2023	188,592	4,102	(3,490)	(699)	(1,643)	(27.44)

2. Reason for Variances

The sales of mid-priced goods fell short of our expectations due to the prolonged increase in prices and the increase of the trend of selective consumption in domestic business environment. The sales in major countries overseas also continued to fall due to continuation of low-purchase of our products by business

partners in the U.S. and the influence of poor sales growth by individual purchases, which has been affected with deterioration of business sentiment caused by the job crisis in China.

On the other hand, in terms of profit, each subsidiaries with Wacoal cooperation at the center, controlled spending budget to personnel expenses and advertising and promotion expenses in accordance with the sales situation, the profit was much higher than the expectations.

3. Forecast on Dividend

There has been no revision to our year-end dividend forecast for the fiscal year ended March 31, 2024. We are scheduled to distribute 50.00 yen per share as a year-end dividend in June 2024, and the annual cash dividend per share will be 100.00 yen, including the interim dividend per share of 50.00 yen, which has been already distributed.

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